

RAGHUVANSH AGROFARMS LIMITED



Corp. Office: 16/19-A, Civil Lines, Kanpur -208001, Uttar Pradesh

Tel.: 0512-2305075

Email: raghuvanshagro@gmail.com, rafl666@rediffmail.com

Website: www.raghuvanshagro.com

CIN: L40300DL1996PLC258176

Ref.: RAFL/BSE/2018-19/OBM-M/93

Dated: 28th May, 2018

To,
The Secretary
BSE LIMITED,
P J Towers, Dalal Street,
Mumbai-400001,

Sub.: OUTCOME OF THE BOARD MEETING

Ref.: RAGHUVANSH AGROFARMS LIMITED (SCRIP CODE-538921)

Dear Sir/Madam,

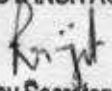
This is to inform you that the Board, at its meeting held today i.e. 28th May, 2018 at 02:30 P.M. and concluded at 05:00 P.M. at the Corporate Office of the Company at 16/19-A, Civil Lines, Kanpur-208001, Uttar Pradesh, have considered and approved the following:

1. The Standalone and Consolidated financial results (Audited) for the period ended on 31st March, 2018.
2. Auditor's Report for the period ended on 31st March, 2018.

Kindly take it on your record.

Thanking you

For Raghuvansh Agro Farms Ltd.
For RAGHUVANSH AGROFARMS LIMITED


Company Secretary / Compliance Officer
(Rajit Verma)

Company Secretary & Compliance Officer

- Encl.:**
1. Auditor's Report;
 2. Consolidated & Standalone Financial Result;
 3. Declaration regarding Audit Report with unmodified opinion

Registered Office: 201-202, Namdhari Chambers, Karol Bagh, New Delhi, 110005. Tel.: +91-11-23634461

Date

Auditor's Report On Half yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Raghuvansh Agrofarms Limited

We have audited the half yearly financial results of **Raghuvansh Agrofarms Limited** for the half year ended on 31.03.2018 and the year to date results for the period 01.04.2017 to 31.03.2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half year ended on 31.03.2018 as well as the year to date results for the period from 01.04.2017 to 31.03.2018.

For KAMAL GUPTA ASSOCIATES

Chartered Accountants

FRN: 000728



CA NEHA GARG
(Partner)
Membership No.:406713

Place of signature : Kanpur

Date: 28.05.2018

Date

Auditor's Report On Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors,
Raghuvansh Agrofarms Limited

We have audited the consolidated financial results of Raghuvansh Agrofarms Limited for the consolidated year to date results for the period 01.04.2017 to 31.03.2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Consolidated Financial Statements (AS 21), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 02 subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 513528803.00 as on 31.03.2018 as well as the total revenue of Rs. 291907439.00 as on 31.03.2018. These financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the yearly financial results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated years to date results:

- (i) include the year to date of the following entities;
 1. Kanpur Organics Private Limited;
 2. Sanjeevani Fertilizers and Chemicals Private Limited.
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



(iii) give a true and fair view of the consolidated net profit and other financial information the consolidated year to date results for the period from 01.04.2017 to 31.03.2018

For KAMAL GUPTA ASSOCIATES

Chartered Accountants

FRN: 000752C



CA NEHA AGARWAL

(Partner)

Membership No.:406713

Place of signature : Kanpur

Date: 28.05.2018

RAGHUVANSH AGROFARMS LIMITED

CIN: 140300DL1996PLC258176

Reg. Off.: 201-202, Namdhari Chambers, Karol Bagh, New Delhi, Delhi-110005.

Corp. Off.: 16/19-A, Civil Lines, Kanpur-208001, U.P.

Statement of Standalone and Consolidated Annual Audited Financial Results for the half year and Year ended 31st March, 2018

All amounts are in Rs. Lacs unless Stated otherwise

S.No.	Particulars	Figures for the half year ended on (Standalone)			Year ended (Standalone)		Year Ended (Consolidated)	
		31-03-18 (Audited)	30-09-17 (Un-Audited)	31-03-17 (Audited)	31-03-18 (Audited)	31-03-17 (Audited)	31-03-18 (Audited)	31-03-17 (Audited)
I	Income From Operations							
	(a) Revenue from Operation	2092.18	235.08	449.63	2327.26	743.26	2856.49	1623.86
	(b) Other Income	27.83	19.82	7.53	47.65	8.98	62.58	25.47
	Total Income	2120.01	254.90	457.16	2374.91	752.24	2919.07	1649.33
II	Expenses							
	a) Cost of Material Consumed	128.87	73.45	58.48	202.32	91.98	344.17	240.87
	b) Purchases of stock in Trade	2871.62	0.00	185.20	2871.62	185.20	2951.85	477.49
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1290.21	-50.73	-94.27	-1340.94	-99.01	-1358.21	-70.56
	d) Employee benefit expense	16.42	5.85	5.98	22.27	9.88	27.34	26.38
	e) Finance Cost	0.62	0.01	0.32	0.63	0.32	7.25	9.27
	f) Depreciation and amortization Expense	29.84	25.00	53.20	54.84	56.20	103.2	111.6
	g) other expenses	95.69	34.08	55.51	129.77	122.78	252.55	335.79
	Total Expenses	1852.85	87.66	264.42	1940.51	367.35	2328.15	1130.84
III	Profit before exceptional and extra ordinary items and tax	267.16	167.24	192.74	434.40	384.89	590.92	518.49
IV	Exceptional items	0.00	0.00		0.00	0.00		0.00
V	Profit before extra ordinary items and tax	267.16	167.24	192.74	434.40	384.89	590.92	518.49
VI	Extraordinary items	0.00	0.00	0.00	0.00	0.00		0.00

RAGHUVANSH AGROFARMS LIMITED

Subodh P S
Auth. Signatory/Director

VII	Profit before Tax	267.16	167.24	192.74	434.40	384.89	590.92	518.49
VIII	Tax Expense	0.00						
	a) Current Tax	53.97	3.00	9.00	56.97	9.00	68.22	22
	b) Deferred Tax	6.14	0.00	10.59	6.14	10.59	9.26	9.08
	Total Tax Expenses	47.83	3.00	19.59	50.83	19.59	58.96	31.08
IX	Net Profit (Loss) for the period from continuing operations	219.33	164.24	173.15	383.57	365.30	531.96	487.41
X	Profit(loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0	0	0
XI	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0	0	0
XII	Net Profit(loss) from discontinuing operations after Tax	0.00	0.00	0.00	0.00	0	0	0.00
XIII	Profit (Loss) for the period before Minority Interest	219.33	164.24	173.15	383.57	365.30	531.96	487.41
XIV	Net Profit (Loss) for the period	219.33	164.24	173.15	383.57	365.3	531.96	487.41
XV	Details of Equity Share Capital							
	Paid up Equity Share Capital	1191.76	1191.76	1191.76	1191.76	1191.76	1191.76	1191.76
	Face Value of Equity Share Capital	10	10	10	10	10	10	10
XVI	Reserves excluding Revaluation Reserves	1721.01	1483.10	1337.44	1721.01	1337.44	2354.5	1823.48
XVII	Earning per Share							
	a) Basic (Rs.)	1.84	1.38	1.46	3.22	3.07	4.46	4.09
	b) Diluted (Rs.)	1.84	1.38	1.46	3.22	3.07	4.46	4.09

RAGHUVANSH AGROFARMS LIMITED

Ruboon Aggarwal

Auth. Signatory/Director

NOTES:-

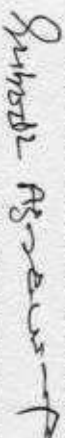
1. The above financial result were reviewed by the Audit Committee, and approved by the Board of Directors in their respective meeting held on 28th May 2018.
2. The Audit Report on Standalone and Consolidated Audited Financials Results, as required under Regulation 33 of SEBI(LODR) Regulation, 2015 has been completed by Statutory Auditors and their reports does not contain any observation or opinion i.e. states an unmodified opinion.
3. The Consolidated Financial Results of the Company include the results of the following subsidiaries:
 - I. Kanpur Organics Private Limited
 - II. Sanjeevani Fertilizers and Chemicals Private Limited
4. The Company operates in single segment. The Company's main business is to produce Agrobased products. All other activities revolve around the main business. The Company does not have any geographic segment as such there is no separate reportable segment as per the Accounting Standard-17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2006.

5. The figures for the corresponding previous period/year have been regrouped/ reclassified wherever considered necessary, in order to make them comparable.

Date: 28.05.2018

Place: Kanpur

For Raghuvansh Agrofarms Limited
RAGHUVANSH AGROFARMS LIMITED



Auth. Signatory/Director, Agrawal

Managing Director

DIN: 00122844

RAGHUVANSH AGROFARMS LIMITED
STATEMENT OF ASSETS AND LIABILITIES

All amounts are in Rs. Lacs unless stated otherwise

Particulars	STANDALONE		CONSOLIDATED	
	As at 31.03.2018 Audited	As at 31.03.2017 Audited	As at 31.03.2018 Audited	As at 31.03.2017 Audited
A				
<u>EQUITY AND LIABILITIES</u>				
SHAREHOLDER'S FUNDS:				
(a) Share Capital	1191.76	1191.76	1191.76	1191.76
(b) Reserves and Surplus	1721.01	1337.43	1970.59	1491.34
(c) Minority interest	0.00	0.00	383.91	332.14
SHARE APPLICATION MONEY PENDING ALLOTMENT				
NON-CURRENT LIABILITY				
Long Term Borrowings	18.68	0.00	82.66	47.98
Deferred Tax Liability	0.00	0.00		0.00
Other Long Term Liability	0.00	0.00		0.00
CURRENT LIABILITY				
Short Term Borrowings	0.02	0.00	0.02	0.00
Trade Payable	1317.08	1.19	1317.08	57.64
Other current liabilities	14.78	13.88	133.60	213.93
Short Term Provisions	43.36	10.79	55.67	24.11
TOTAL EQUITY AND LIABILITIES	4306.69	2555.05	5135.29	3358.90
B				
<u>ASSETS</u>				
NON-CURRENT ASSETS				
Fixed Assets: Tangible Assets	551.37	542.23	1316.86	1355.77
Intangible Assets	0.00	0.00	11.21	11.21
Non-Current Investments	759.37	744.37	483.46	461.74
Deferred Tax Assets(Net)	6.51	0.37	16.75	7.49
Long Term Loans & Advances	0.00	0.00	0.00	0.00
Other Non-current Assets	0.00	415.17	0.00	0.00
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Current Investments	0.00	0.00	93.60	93.60
(b) Inventories	1462.87	126.60	1537.89	184.75
(c) Trade Receivables	1027.95	285.48	1061.72	325.35
(d) Cash and Cash Equivalents	6.44	12.53	19.55	54.00
(e) Bank Balance	94.62	10.61	127.32	42.54
(f) Other Current Assets	0.00	0.00	0.00	0.00
(g) Short Term Loans and Advances	397.56	417.69	466.93	857.94
TOTAL	4306.69	2555.05	5135.29	3394.39

Date: 28/05/2018
Place: Kanpur

For Raghuvansh Agrofarm Limited
RAGHUVANSH AGROFARMS LIMITED

Auth. Signatory/Director

Subodh Agarwal
Managing Director
DIN: 00122844

RAGHUVANSH AGROFARMS LIMITED



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Website: www.raghuvanshagro.com

CIN: L40300DL1996PLC258176

Ref.: RAFL/BSE/2018-19/OBM-M/92

Dated: 28th May, 2018

To,
The Secretary
BSE LIMITED,
P J Towers, Dalal Street,
Mumbai-400001,

Ref.: RAGHUVANSH AGROFARMS LIMITED (SCRIP CODE-538921)

Sub.: Declaration regarding Audit Report with unmodified opinion as per Regulation 33(3)(d) of SEBI (LODR) (Amendment) Regulations, 2016

Dear Sir/Madam,

We hereby declare that the Statutory Auditors of the Company i.e. M/s. KAMAL GUPTA ASSOCIATES, Chartered Accountants (FRN-000752C) have issued Audit Reports with unmodified opinion(s) in respect of the Consolidated and standalone audited financial statements of the Company for the financial year ended on 31st March, 2018.

This is for your information and record.

Yours Sincerely

FOR RAGHUVANSH AGROFARMS LIMITED

RAGHUVANSH AGROFARMS LIMITED

A handwritten signature in black ink, appearing to read 'Subodh Agarwal', is written over the printed name.

(SUBODH AGARWAL) Auth. Signatory/Director

Managing Director