

RAGHUVANSH AGROFARMS LIMITED



Corp. Office: 16/19-A, Civil Lines, Kanpur -208001, Uttar Pradesh

Tel.: 0512-3071470, 3071471

Email: raghuvanshagro@gmail.com, rafl666@rediffmail.com

Website: www.raghuvanshagro.com

CIN: L40300DL1996PLC258176

Ref.: RAFL/BSE/2017-18/OBM-M/60

Dated: 30th May, 2017

To,
The Secretary
BSE LIMITED,
P J Towers, Dalal Street,
Mumbai-400001,

Sub.: OUTCOME OF THE BOARD MEETING

Ref.: RAGHUVANSH AGROFARMS LIMITED (SCRIP CODE-538921)

Dear Sir/Madam,

This is to inform you that the Board, at its meeting held today i.e. 30th May, 2017 at 02:30 P.M. and concluded at 08:15 P.M. at the Corporate Office of the Company at 16/19-A, Civil Lines, Kanpur-208001, Uttar Pradesh, have considered and approved the following:

1. The Standalone and Consolidated financial results (Audited) for the period ended on 31st March, 2017.
2. Auditor's Report for the period ended on 31st March, 2017.

Kindly take it on your record.

Thanking you

For Raghuvansh Agro Farms Ltd.

FOR RAGHUVANSH AGROFARMS LIMITED


Company Secretary / Compliance Officer
(Rajit Verma)

Company Secretary & Compliance Officer

- Encl.:**
1. Auditor's Report;
 2. Consolidated & Standalone Financial Result;
 3. Declaration regarding Audit Report with unmodified opinion.

Registered Office: 201-202, Namdhari Chambers, Karol Bagh, New Delhi, 110005. Tel.: +91-11-23634461

NAVAL KAPUR & Co.

Chartered Accountants



H.O.: 10/491, Civil Lines, Mc Roberts' Ganj, Near Society Motors,
Kanpur-208001, Ph.: 0512-253219 9415125053

9956575775.Fax : [0512] 2531219

B.O.: H-31 Road # 2 ,Shivaji Park, Punjabi Bagh ,New Delhi - 26

Phone : 9811448849

B.O.:ED-231,ADA Colony, Naini , Allahabad - 211008

Phone : 08858563793

Web. Site: navalkapurco.com

Emails: mail@navalkapurco.com , navalkapurandco@gmail.com

Auditor's Report On Half yearly Financial Results and Year to Date Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015

To
Board of Directors
Raghuvansh Agrofarms Limited

We have audited the half yearly financial results of **Raghuvansh Agrofarms Limited** for the half year ended on 31.03.2017 and the year to date results for the period 01.04.2016 to 31.03.2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:



NAVAL KAPUR & Co.

Chartered Accountants



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- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half year ended on 31.03.2017 as well as the year to date results for the period from 01.04.2016 to 31.03.2017.

For Naval Kapur & Co.
Chartered Accountants
FRN:005851C



CA Naval Kapur
(Partner)
Membership No.:074587

Place of signature : Kanpur

Date: 30/05/2017



Web. Site: navalkapurco.com

Emails: mail@navalkapurco.com , navalkapurandco@gmail.com

Auditor's Report On Consolidated Year to Date Results of the Company Pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To
Board of Directors,
Raghuvansh Agrofarms Limited

We have audited the consolidated financial results of Raghuvansh Agrofarms Limited for the consolidated year to date results for the period 01.04.2016 to 31.03.2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Consolidated Financial Statements(AS 21), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 02 subsidiaries included in the consolidated year to date results, whose consolidated financial statements reflect total assets of Rs 97119949.00 as on 31.03.2017 ; as well as the total revenue of Rs



NAVAL KAPUR & Co.

Chartered Accountants



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Rs. 89778820.00 as on 31.03.2017. These financial statements and other financial information have been audited by other auditors whose report(s) (have) been furnished to us, and our opinion on the yearly financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated year to date results:

- (i) include the year to date of the following entities:
 1. Kanpur Organics Private Limited;
 2. Sanjeevani Fertilizers and Chemicals Private Limited.
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information the consolidated year to date results for the period from 01.04.2016 to 31.03.2017

For Naval Kapur & Co.
Chartered Accountants
FRN: 005851C



CA Naval Kapur
(Partner)
Membership No. :074587

Place of signature KANPUR

Date :30.05.2017

13	Net Profit (+)/Loss(-) for the period	173.15	192.15	17.43	365.30	53.97	487.41	131.27
14	Paid up equity share capital (Face value of the share shall be indicated)	1191.76	1191.76	1191.76	1191.76	1191.76	1191.76	1191.76
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	1337.44	973.41	973.41	1337.44	973.41	1491.34	1041.96
16	Earnings Per Share (EPS)							
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.46	1.61	0.15	3.07	0.45	4.09	1.10
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.46	1.61	0.15	3.07	0.45	4.09	1.10

NOTES:-

- The above financial result, reviewed by the Audit Committee, and approved by the Board of Directors in their respective meeting held on 30th May 2017.
- The Audit Report on standalone and consolidated Audited Financials Results, as required under Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by Statutory Auditors and their report does not contain any observation or opinion, i.e. states an unmodified opinion.
- The Consolidated Financial Results of the Company include the results of the following subsidiary:
 - Kanpur Organics Private Limited;
 - Sanjeevani Fertilizers and Chemicals Private Limited.
- The Company is operating in single segment. The Company's main Business is to produce Agorbased products. All other activities revolve around the main business. The Company does not have any geographic segment. As such there are no separate reportable segment as per As per the Accounting Standard-17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2006.
- Figures of the previous period/year have been regrouped/recast whenever necessary, in order to make them comparable.

Date: 30.05.2017
Place: Kanpur

FOR Raghuvansh Agro Farms Limited
RAGHUVANSH AGRO FARMS LIMITED
Raghuvansh Agrawal
Auth. Signatory Director

Director
DIN : 00122844

RAGHUVANSH AGROFARMS LIMITED
STATEMENT OF ASSETS AND LIABILITIES

All amounts are in Rs. Lacs unless stated otherwise

Particulars	STANDALONE		CONSOLIDATED	
	As at 31.03.2017 Audited	As at 31.03.2016 Audited	As at 31.03.2017 Audited	As at 31.03.2016 Audited
EQUITY AND LIABILITIES				
SHAREHOLDER'S FUNDS:				
(a) Capital	1191.76	1191.76	1191.76	1191.76
(b) Reserves and Surplus	1337.44	973.41	1491.34	1041.96
© Minority interest			332.14	295.66
LOAN FUNDS	0.00	0.00	0.00	0.00
NON-CURRENT LIABILITY				
Deferred Tax Liability	0.00	0.00	0.00	0.00
Other Long Term Liability	0.00	0.00	0.00	0.00
CURRENT LIABILITY				
Short Term Borrowings	0.00	0.00	47.98	59.46
Trade Payable	1.19	1.87	57.64	34.25
Other current liabilities	13.57	0.00	213.63	7.73
Short Term Provisions	11.09	9.59	24.41	19.74
TOTAL EQUITY AND LIABILITIES	2555.05	2176.63	3358.90	2650.56
ASSETS				
NON-CURRENT ASSETS				
Fixed Assets	542.23	534.09	1366.98	1398.13
Non-Current Investments	744.37	753.40	461.74	464.56
Deferred Tax Assets	0.37	10.96	7.49	16.57
Long Term Loans & Advances	0.00	0.00	0.00	0.00
Other Non-current Assets	415.16	614.78	0.00	31.91
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories	126.60	21.07	184.75	135.53
(b) Sundry Debtors	285.49	75.81	325.35	151.17
(c) Cash and Bank balances	23.14	7.20	61.05	93.24
(d) Other Current Assets	0.00	0.00	93.60	7.50
(e) Loans and Advances	417.69	159.32	857.94	351.95
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	0.00	0.00	0.00	0.00
PROFIT AND LOSS ACCOUNT	0.00	0.00	0.00	0.00
TOTAL	2555.05	2176.63	3358.90	2650.56

Date: 30/05/2017
Place: Kanpur

For Raghuvansh Agrofarm Limited
RAGHUVANSH AGROFARMS LIMITED

Auth. Subodh Agarwal
Managing Director
DIN: 00122844

RAGHUVANSH AGROFARMS LIMITED



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CIN: L40300DL1996PLC258176

Ref.: RAFL/BSE/2017-18/OBM-M/61

Dated: 30th May, 2017

To,
The Secretary
BSE LIMITED,
P J Towers, Dalal Street,
Mumbai-400001,

Ref.: RAGHUVANSH AGROFARMS LIMITED (SCRIP CODE-538921)

Sub.: Declaration regarding Audit Report with unmodified opinion as per Regulation 33(3)(d) of SEBI (LODR) (Amendment) Regulations, 2016

Dear Sir/Madam,

We hereby declare that the Statutory Auditors of the Company i.e. M/s. Naval Kapur and Co., Chartered Accountants (FRN-005851C) have issued Audit Reports with unmodified opinion(s) in respect of the Consolidated and standalone audited financial statements of the Company for the financial year ended on 31st March, 2017.

This is for your information and record.

Thanking you

For Raghuvansh Agro Farms Limited

RAGHUVANSH AGROFARMS LIMITED
A handwritten signature in blue ink, appearing to read 'Subodh Agarwal', is written over a faint, light blue watermark of the company name 'RAGHUVANSH AGROFARMS LIMITED'.

Auth. Signatory/Director

Subodh Agarwal
Managing Director