

RAGHUVANSH AGROFARMS LIMITED



Corp. Office: 16/19-C, Civil Lines, Kanpur -208001, Uttar Pradesh

Tel.: 0512-4026111

Email: raghuvanshagro@gmail.com, rafl666@rediffmail.com

Website: www.raghuvanshagro.com

CIN: L40300DL1996PLC258176

Ref.: RAFL/BSE/2021-22/OCBM/FR-S/192

12th November, 2021

To,
The Secretary
BSE LIMITED,
P J Towers, Dalal Street,
Mumbai-400001

Sub.: OUTCOME OF THE BOARD MEETING

Ref.: RAGHUVANSH AGROFARMS LIMITED (SCRIP CODE-538921)

Dear Sir/Madam,

This is to inform you that the Board, at its meeting held today i.e., 12th November, 2021 at 11:30 A.M. and concluded at 04:45 P.M. at the corporate office of the company at 16/19-C, Civil Lines, Kanpur-208001, Uttar Pradesh, have considered and approved the following:

1. The unaudited (standalone & consolidated) financial results for the period of half year ended on 30th September, 2021.
2. Limited Review Report for the review conducted by the Statutory Auditor of the Company for the aforesaid financial results.

Kindly take it in your record.

Thanking you

For **Raghuvansh Agrofarms Ltd.**
For RAGHUVANSH AGROFARMS LIMITED


(Rajit Verma) Company Secretary / Compliance Officer

Company Secretary & Compliance Officer

Encl.: 1. Unaudited (standalone & consolidated) Half yearly Financial Result;
2. Limited Review Report;

RAGHUVANSH AGROFARMS LIMITED

CIN: L40300DL1996PLC258176

Reg. Off.: UNIT NO. 107, PLOT NO. 10, AGARWAL CITY SQUARE, SECTOR 3, ROHINI, DELHI-110085

Corp. Off.: 16/19-C, Civil Lines, Kanpur-208001, U.P.

Statement of Standalone and Consolidated Un- Audited Financial Results for the half year ended on 30th September, 2021

All amounts are in Rs. Lacs unless Stated otherwise

S.No.	Particulars	Figures for the half year ended (Standalone)			Year ended (Standalone)	Figures for the half year ended (Consolidated)			Year Ended (Consolidated)
		30/09/2021	31/03/2021	30/09/2020	31/03/2021	30/09/2021	30/09/2020	31/03/2021	31/03/2021
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	Audited	(Audited)
i	Income From Operations								
	(a) Revenue form Opereation	432.21	284.06	262.48	546.54	1065.43	965.29	964.24	1929.53
	(b)Other Income	48.37	208.90	0.00	208.90	65.67	6.05	262.46	268.51
	Total Income	480.58	492.96	262.48	755.44	1131.10	971.34	1226.7	2198.04
ii	Expenses								
	a) Cost of Material Consumed	126.82	142.81	72.15	214.96	215.71	553.51	-162.25	391.26
	b) Purchases of stock in Trade	0.00	0.00	0.00	0.00	533.43	4.06	942.01	946.07
	c) Changes in invenories of finished goods, work- in-progress and stock-in-trade	126.02	-96.14	-17.89	-114.03	172.90	170.53	-146.44	24.09
	d) Employee benefit expense	16.08	10.99	11.23	22.22	18.63	11.93	12.35	24.28
	e)finance Cost	0.76	0.21	1.11	1.32	0.92	1.36	0.26	1.62
	f) Depreciation and amortization Expense	24.00	28.98	24.00	52.98	41.00	40.00	49.71	89.71
	g) other expenses	44.44	72.80	39.50	112.30	71.87	49.89	103.66	153.55
	Total Expenses	338.12	159.65	130.10	289.75	1054.46	831.28	799.3	1630.58

For RAGHUVANSH AGROFARMS LIMITED

Sudhakar Agarwal
AUTH.SIGN./DIRECTOR

III	Profit before exceptional and extra ordinary items and tax	142.46	333.31	132.38	465.69	76.64	140.06	427.4	567.46
IV	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00
V	Profit before extra ordinary items and tax	142.46	333.31	132.38	465.69	76.64	140.06	427.4	567.46
VI	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00
VII	Profit before Tax	142.46	333.31	132.38	465.69	76.64	140.06	427.4	567.46
VIII	Tax Expense							0	
	a) Current Tax	26.00	80.35	0.00	80.35	28.41	0.00	107.16	107.16
	b) Deferred Tax	0.00	-1.15	0.00	-1.15	0.00	0.00	-3.13	-3.13
	Total Tax Expenses	26.00	81.50	0.00	81.50	28.41	0.00	110.29	110.29
IX	Net Profit (Loss) for the period from continuing operations	116.46	251.81	132.38	384.19	48.23	140.06	317.11	457.17
X	Profit(Loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00
XI	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00
XII	Net Profit(Loss) from discontinuing operations after Tax	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00
XIII	Profit (Loss) for the period before Minority Interest	116.46	251.81	132.38	384.19	48.23	140.06	317.11	457.17
	Profit/(Loss) of Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	38.24	38.24
XIV	Net Profit (Loss) for the period	116.46	251.81	132.38	384.19	48.23	140.06	278.87	418.93
XV	Details of Equity Share Capital							0	
	Paid up Equity Share capital	1191.76	1191.76	1191.76	1191.76	1191.76	1191.76	1191.76	1191.76
	Face Value of Equity Share Capital	10	10	10	10	10.00	10	10	10
XVI	Reserves excluding Revaluation Reserves	3275.80	3159.35	2907.53	3159.35	4046.88	4246.98	4534.08	4534.08
XVII	Earning per Share							0	
	a) Basic (Rs.)	0.98	2.11	1.11	3.22	0.40	1.18	2.66	3.84
	b) Diluted (Rs.)	0.98	2.11	1.11	3.22	0.40	1.18	2.66	3.84

For RAGHUVANSH AGROFARMS LIMITED

Sudesh Agarwal
AUTH. SIGN/DIRECTOR

NOTES:-

1. The above financial result were reviewed by the Audit Committee, and approved by the Board of Directors in their respective meeting held on 12th November 2021.
2. The figures for the half year ended on september 30, 2021 has been reviewed by Statutory Auditors of the Company.
3. The Consolidated Financial Results of the Company include the results of the following subsidiaries:
I. Kanpur Organics Private Limited
II. Sanjeevani Fertilizers and Chemicals Private Limited
4. The Company operates in single segment. The Company's main business is to produce Agrobased products. All other activities revolve around the main business. The Company does not have any geographic segment as such there is no separate reportable segment as per the Accounting Standard-17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2006.
5. The figures for the corresponding previous period/year have been regrouped/ reclassified wherever considered necessary, in order to make them comparable.

Date: 12.11.2021

Place: Kanpur

For Raghuvansh Agrofarms Limited
For RAGHUVANSH AGROFARMS LIMITED



AUTH.SIGN./DIRECTOR

Subodh Agarwal

Managing Director

DIN: 00122844

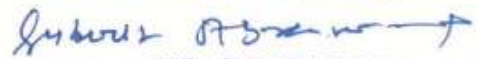
RAGHUVANSH AGROFARMS LIMITED
STATEMENT OF ASSETS AND LIABILITIES

All amounts are in Rs. Lacs unless stated otherwise

	Particulars	STANDALONE		CONSOLIDATED	
		As at 30.09.2021 Un-Audited	As at 31.03.2021 Audited	As at 30.09.2021 Un-Audited	As at 31.03.2021 Audited
A	<u>EQUITY AND LIABILITIES</u>				
	SHAREHOLDER'S FUNDS:				
	(a) Share Capital	1191.76	1191.76	1191.76	1191.76
	(b) Reserves and Surplus	3275.80	3159.35	4046.88	4002.86
	(c) Minority Interest	0.00	0.00	565.43	561.23
	SHARE APPLICATION MONEY PENDING ALLOTMENT				
	NON-CURRENT LIABILITY				
	Long Term Borrowings	0.00	7.68	0.00	7.68
	Deferred Tax Liability	0.00	0.00	0.00	0.00
	Other Long Term Liability	0.00	0.00	0.00	0.00
	CURRENT LIABILITY				
	Short Term Borrowings	1.83	0.00	1.83	0.00
	Trade Payable				
	(A) total outstanding dues of micro enterprises and small enterprises;	0.00	0.00	0.00	0.00
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises."	5.79	10.03	126.32	113.38
	Other current liabilities	3.18	3.31	164.64	87.31
	Short Term Provisions	75.04	59.99	79.88	64.70
TOTAL EQUITY AND LIABILITIES	4553.40	4432.12	6176.74	6028.92	
B	<u>ASSETS</u>				
	NON-CURRENT ASSETS				
	Fixed Assets: Tangible Assets	517.33	540.50	1234.51	1271.43
	Intangible Assets	0.00	0.00	11.21	11.21
	Non-Current Investments	734.37	734.37	369.15	369.15
	Deferred Tax Assets(Net)	10.63	10.63	13.19	13.19
	Long Term Loans & Advances	0.00	0.00	0.00	0.00
	Other Non-current Assets	0.00	0.00	0.00	0.00
	CURRENT ASSETS, LOANS AND ADVANCES				
	(a) Current Investments	0.00	0.00	93.60	93.60
	(b) Inventories	41.93	168.35	218.18	394.73
	(c) Trade Receivables	64.80	31.21	175.31	112.22
	(d) Cash and Cash Equivalents	19.55	10.70	51.20	26.97
	(e) Bank Balance	36.67	17.59	50.18	133.69
	(f) Other Current Assets	0.00	0.00	0.00	0.00
	(g) Short Term Loans and Advances	3128.12	2918.77	3960.21	3602.73
	TOTAL	4553.40	4432.12	6176.74	6028.92

Date: 12.11.2021
Place: Kanpur

For Raghuvansh Agrofarm Limited
For RAGHUVANSH AGROFARMS LIMITED



AUTH. SIGN/DIRECTOR

Subodh Agarwal
Managing Director
DIN: 00122844

RAGHUVANSH AGROFARMS LIMITED

Unit No. 107, Plot No. 10, Agarwal City Square, Sector-3, Rohini North West Delhi- 110085

CIN: L40300DL1996PLC258176

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPT., 2021

PARTICULARS	As at 30 Sep., 2021	As at 31 March, 2021
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Profit after exceptional items but before tax	14245745	46471128
Add/(Less) Adjustment for:		
Depreciation	2400000	5298000
Provision for liabilities	0	0
Operating Profit Before Working Capital Changes	16645745	51769126
Add/(Less) Adjustments for Working Capital Changes :		
Trade & other Receivables	(3358595)	(1578970)
Loans & advances	(20935269)	(21229824)
Inventories	12641891	(9403435)
Trade Payable & Other liabilities	1067902	331887
Other Current Assets	0	0
Cash Generated From Operations	6061674	19888784
Tax Paid during the year	(2600000)	(8034727)
NET CASH FROM (OR USED IN) OPERATIONAL ACTIVITIES	A 3461674	11854057
B) CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	(82783)	(8601944)
Loan Refund Received	0	0
Investments in Shares & Chit Funds	0	0
NET CASH FROM (OR USED IN) INVESTING ACTIVITIES	B (82783)	(8601944)
C) CASH FLOW FROM FINANCING ACTIVITIES:		
Increase/(Decrease) in Secured Loans	-768313	-1348092
Securities Premium	0	0
Increase/(Decrease) in Unsecured Loans	0	0
Net Proceeds from Short term borrowings	182933	0
NET CASH FROM (OR USED IN) FINANCING ACTIVITIES	C -585380	-1348092
INCREASE/(DECREASE) IN CASH AND CASH EQUIVILANTS (A+B+C)	2793511	1904022
OPENING CASH AND CASH EQUIVALENT	2829246	925225
CLOSING CASH AND CASH EQUIVALENT	5622757	2829246

For Raghuvansh Agrofarms Limited

For RAGHUVANSH AGROFARMS LIMITED

Subodh Agarwal

AUTH.SIGN/DIRECTOR

Subodh Agarwal
(Managing Director)

Place : Kanpur

Date: 12.11.2021

DIN : 00122844

RAGHUVANSH AGROFARMS LIMITED

Unit No. 107, Plot No. 10, Agarwal City Square, Sector-3, Rohini North West Delhi- 110085

CIN: L40300DL1996PLC258176

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPT., 2021

PARTICULARS	As at 30 Sept., 2021	As at 31 March, 2021
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Profit after exceptional items but before tax	7863575	56745690
Add/(Less) Adjustment for:		
Depreciation	4100000	8971475
Provision for liabilities	0	0
Operating Profit Before Working Capital Changes	11763575	65717165
Add/(Less) Adjustments for Working Capital Changes :		
Trade & other Receivables	-6308848	4987614
Loans & advances	-35747586	-11342194
Inventories	17655031	5480187
Trade Payable & Other liabilities	10544969	-12206857
Other Current Assets	0	0
Cash Generated From Operations	-2092859	52635915
Tax Paid during the year	-2840350	-10715847
NET CASH FROM (OR USED IN) OPERATIONAL ACTIVITIES	A -4933209	41920068
B) CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	-408675	-13118454
Loan Refund Received	0	0
Investments in Shares & Chit Funds	0	0
NET CASH FROM (OR USED IN) INVESTING ACTIVITIES	B -408675	-13118454
C) CASH FLOW FROM FINANCING ACTIVITIES:		
Increase/(Decrease) in Secured Loans	-768313	-1348092
Current Investments	0	0
Other Non-Current Assets	0	0
Increase/(Decrease) in Unsecured Loans	0	0
Net Proceeds from Short term borrowings	182933	-21550000
NET CASH FROM (OR USED IN) FINANCING ACTIVITIES	C -585380	-22898092
INCREASE/(DECREASE) IN CASH AND CASH EQUIVILANTS (A+B+C)	-5927264	5903521
OPENING CASH AND CASH EQUIVALENT	16065587	10162066
CLOSING CASH AND CASH EQUIVALENT	10138323	16065587
	10138326	
	-3	

For Raghuvansh Agrofarms Limited

For RAGHUVANSH AGROFARMS LIMITED

Subodh Agarwal

AUTH.SIGN/DIRECTOR

Subodh Agarwal
(Managing Director)

Place : Kanpur

Date : 12.11.2021

DIN : 00122844

AUDITOR'S LIMITED REVIEW REPORT

Review Report to Board of Directors of **RAGHUVANSH AGROFARMS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **RAGHUVANSH AGROFARMS LIMITED** for the quarter ended on **30th September, 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KAMAL GUPTA ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN 000752C



Neel Agarwal
CA. NEHA AGARWAL
(PARTNER)
MRN 406713

UDIN: 21406713AAAABZ5058
PLACE: KANPUR
DATE: 12-11-2021

Independent Auditor's Review Report on Review of Consolidated Unaudited Half Yearly Financial results of RaghuvanshAgrofarm Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
RaghuvanshAgrofarm Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of RaghuvanshAgrofarm Limited ("herein after referred to as a Parent Company") and its subsidiaries (the Parent and its Subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss for the half yearended 30.09.2020 and for the period from 01.04.2021 to 30.09.2021 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding period from 01.04.2021 to 30.09.2021 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

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4. The Statement includes the results of the following entities

- (i) Kanpur Organics Private Limited (Subsidiary)
- (ii) Sanjeevani Fertilizers and Chemicals Private Limited (Subsidiary)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial statements of 02 subsidiaries which have not been reviewed by their auditors, whose interim financial statements reflect total assets of Rs. 6176.74Lacs as at 30.09.2021 and total revenue of Rs.1065.43Lacs, total net profit after tax of Rs.48.23Lacs and total comprehensive income of Rs.6176.74Lacs for the half year ended 30.09.2021 and for the period from 01.04.2021 to 30.09.2021, respectively, and cash flows (net) of Rs.(59.27)Lacs for the period from 01.04.2021 to 30.09.2021, as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

For KAMAL GUPTA ASSOCIATES
Chartered Accountants
FRN: 000752C



Nehe Agarwal
CA NEHA AGARWAL
PARTNER
M.NO: 406713

PLACE: Kanpur
DATE: 12/11/2021
UDIN: 21406713AAAACA2270