

**CORPORATE SOCIAL
RESPONSIBILITY
(CSR) POLICY**

**RAGHUVANSH AGROFARMS
LIMITED**

RAGHUVANSH AGROFARMS LIMITED



Corp. Office: 16/19-A, Civil Lines, Kanpur -208001, Uttar Pradesh

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Website: www.raghuvanshagro.com

CIN: L40300DL1996PLC258176

➤ INTRODUCTION

At Raghuvansh Agro farms Limited, we are committed to the Raghuvansh Agro farms Limited's vision of creating a more inclusive and greener India. We never lose sight of our responsibility to the environment and society. Our commitments towards **Corporate Social Responsibility** include but not limited to eradicating hunger, poverty and malnutrition, promotion of education and healthcare, Rural Development, and betterment of the society through respect for universal human rights and the environment, acting with integrity and accountability and operating responsibly and sustainably.

Corporate bodies' involvement in CSR activities is not a new concept in India. Industrial majors are engaged in social development activities since long back. However, the **Companies Act, 2013** has brought it under the legal purview. The concept of CSR is introduced through "Comply-or-Explain" mandate. It mandates qualifying companies to constitute Corporate Social Responsibility Committee to effectively monitor CSR activities of the Company. Further the Companies (Corporate Social Responsibility Policy) Rules, 2014 (hereinafter referred to as "the CSR Rules") lay down the framework and modalities for carrying out CSR activities which are specified in Schedule VII of the Act.

The Companies Act, 2013 prescribes that the companies which meet the criteria specified U/s. 135 shall ensure that the company spends, in every financial year, at least two per cent. of the average net profits of the company made during the three immediately preceding financial years to be spent on CSR Activities that fall under the categories specified under Schedule VII of the Act.

➤ OBJECTIVE

The main objective of the CSR Policy is to lay down guidelines for RAFL(hereinafter referred to as 'the Company' i.e. Raghuvansh Agro farms Limited) to make CSR as one of the key focus areas to adhere to RAFL's global interest in environment and society that focuses on making a positive contribution to society through effective impact and sustainable development programs.

This Policy covers the proposed CSR activities to be undertaken by the Company and ensuring that they are in line with Schedule VII of the Act as amended from time to time.

It covers the CSR activities which are being carried out in India only and includes strategy that defines plans for future CSR activities.

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➤ SCOPE & COVERAGE

The CSR activities of the Company shall include, but not limited to any or all of the sectors/activities as may be prescribed by Schedule VII of the Companies Act, 2013 amended from time to time. Further, the Company will review the sectors/activities from time to time and make additions/ deletions/ clarifications to the above sectors/activities.

➤ CORPORATE SOCIAL RESPONSIBILITY (CSR) COMMITTEE

CONSTITUTION

Pursuant to the provisions of Section 135 of the Act, the Board of Directors shall constitute the **Corporate Social Responsibility (CSR)** Committee. The Members of CSR Committee shall be appointed by the Board of Directors of the Company which must consist of at least three or more Directors out of which at least one Director shall be an Independent Director. Accordingly, the constitution of CSR Committee formed by RAFL is as follows:

SI. No.	Name	Designation
1.	Vishal Maheshwari	Chairman
2.	Subodh Agarwal	Member
3.	Neeraj Agarwal	Member

➤ FUNCTIONS AND POWERS OF COMMITTEE

To effectively implement the objectives of the Company with respect to CSR, the Committee is vested with the following functions and powers:

- a. Formulate CSR Policy and recommend the same to the Board of Directors of the Company for approval;
- b. Recommend CSR activities as stated under Schedule VII of the Act;
- c. Approve to undertake CSR activities, if necessary, in collaboration with RAFL group companies/other Companies/firms/NGOs etc., and to separately report the same in line with the CSR Rules;
- d. Recommend the CSR Budget
- e. Spend the allocated CSR amount on the CSR activities once it is approved by the Board of Directors of the Company in accordance with the Act and the CSR Rules;

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- f. Create transparent monitoring mechanism for implementation of CSR initiatives in India;
- g. Submit the Reports to the Board in respect of the CSR activities undertaken by the Company;
- h. Monitor CSR Policy from time to time;
- i. Monitor the CSR activities of the Company;
- j. Authorize executives of the Company to attend the CSR Committee Meetings, if necessary.

➤ **MEETINGS OF THE COMMITTEE**

For smooth functioning of the Committee, the members shall meet as below to discuss such matters and to take such decisions as may be necessary;

- a. The CSR Committee shall hold a minimum number of meetings in a year as required by applicable Act, Rule and Regulation and further as and when required by the Members.
- b. The members of the Committee may mutually agree between them regarding time and place for the said meetings.
- c. The quorum for the CSR Committee Meeting shall be one-third of its total strength (any fraction contained in that one-third be rounded off as one) or two members, whichever is higher.

➤ **LOCATION OF CSR EFFORTS**

The CSR Committee will decide on the locations for CSR Activities.

➤ **CSR SPEND**

The Companies Act, 2013 prescribes that the companies which meet the criteria specified U/s. 135 shall ensure that the company spends, in every financial year, at least two per cent. of the average net profits of the company made during the three immediately preceding financial years to be spent on CSR Activities that fall under the categories specified under Schedule VII of the Act.

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➤ **CSR EXPENDITURE**

Net profit for the purpose of allocation towards CSR means profit more fully described under Rule 2(f) of the CSR Rules. The CSR expenditure shall include all expenditure including contribution to corpus or on projects or programs relating to CSR activities approved by the Board of Directors on the recommendation of its CSR Committee but does not include any expenditure on an item not in conformity or not in line with activities stated under Schedule VII of the Act.

➤ **FAILURE TO SPEND THE CSR MONEY**

If the Company fails to spend the required amount in a particular financial year, it is the duty of the Committee to submit a report in writing to the Board of Directors specifying the reasons for not spending the amount, which in turn shall be reported by the Board of Directors in their Annual Report pertaining to that particular Financial Year.

Surplus, if any, arising out of the CSR projects or programs or activities shall not form part of the business profit of the Company.

➤ **CSR INITIATIVES**

Pursuant to Schedule VII of the Act and the CSR Rules, the Company shall undertake CSR activities included in its Annual CSR Plan, as recommended by the CSR Committee at the beginning of each year. The Committee is authorized to approve any modification to the existing Annual CSR Plan or to propose any new program during the financial year under review.

➤ **REPORTING AND PUBLICATION OF CSR POLICY**

As per the CSR Rules, the contents of the CSR Policy shall be included in the Directors' Report and the same shall be displayed on the Company's website, if any.

➤ **ANNUAL CSR PLAN**

The Annual CSR Plan is a yearly plan of CSR activities that would be placed before the Board of Directors of the Company based on recommendation of its CSR Committee which outlines inter alia the following aspects of CSR initiatives of the Company:

- ✚ Project Proposals
- ✚ Targeted Beneficiaries and their key needs
- ✚ Alignment with Schedule VII
- ✚ Project Goals and milestones

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- ✚ Activities and Timelines
- ✚ CSR Budget with projections
- ✚ Monitoring mechanism
- ✚ Progress reporting and
- ✚ Any other information as may be required by the CSR Committee

➤ **COLLABORATION**

It is expressly allowed under the CSR Rules that the Company may collaborate with any other Company or association or any other entity existing or formed in this regard subject to approval by CSR Committee, to implement CSR activities and the same shall form a part of the Annual CSR Plan.

➤ **REPORTING AND PUBLICATION OF CSR POLICY**

As per the CSR Rules, the contents of the CSR Policy shall be included in the Directors' Report and the same shall be displayed on the Company's website, if any.

➤ **SELECTION AND IMPLEMENTATION OF THE PROJECT**

In accordance with Schedule VII of the Act and the Rules, CSR Committee would evaluate all the available projects for CSR activities.

After evaluation and consideration, CSR Committee will approve the proposal for implementation and forward the same to the Board of Directors for their approval. After approval from the Board of Directors, Proposal would be implemented in accordance with the Act and the CSR Rules.

The Committee is authorized to approve any modification to the existing CSR plan or to propose any new program during the financial year under review.

➤ **MONITORING MECHANISM**

CSR Team will be set up to ensure effective implementation and monitoring of the status of the approved projects.

➤ **REPORTING BY CSR TEAM**

The CSR Team will report / give feedback to the CSR Committee for all CSR projects undertaken.

The CSR Team shall report to the CSR Committee of the Company on the progress of the various projects approved by the Committee and monitoring as and when required or any time prescribed by the committee.

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➤ **POLICY REVIEW AND FUTURE AMENDMENT**

The administration of the CSR Policy of the Company and the execution of identified CSR projects, programs and activities under it shall be carried out under the control and overall supervision of Corporate Social Responsibility Committee. Committee shall also monitor the CSR policy of the Company from time to time.

Further, the Board of Directors may revise/ amend this CSR Policy based on the recommendations of the CSR committee or to bring the same in line with the guidelines or amendments issued from time to time by Government on the subject.

➤ **CONTACT**

Please write to us:

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