



M/S RAJANI MUKESH & ASSOCIATES

Chartered Accountants

510, Prem Ratan Vatika,

7/180, Swaroop Nagar, Kanpur – 208 002.

Phones: Off. 0512-3043251, Mob : 09839035251, 09307929209

e-mail : rajani.ca@gmail.com, pleaseemailrajani@gmail.com

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
SANJEEVANI FERTILIZERS AND CHEMICALS PRIVATE LIMITED
Kanpur.

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **M/S Sanjeevani Fertilizers And Chemicals Private Limited** ("the Company") which comprise the Balance Sheet as at 31st March 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





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An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its profit/loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditors' Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the order to the extent applicable.
- 2) As required by section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March 2016 and taken on record by the Board of Directors, none of the directors is





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disqualified as on 31st March 2016 from being appointed as a director in terms of sub section (2) of Section 164 of the Companies Act, 2013.

- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Rajani Mukesh & Associates
Chartered Accountants

Mukesh Rajani
(Proprietor)
M.No.: 073098
FRN-004072C
PAN: AANPR6167J

Place: Kanpur
Date: 27.05.2016



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Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2016, we report that:

- i. In respect of its fixed assets :
 - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b) The fixed assets were physically verified during the year by the Management in accordance with a phased programme of verification, which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals having regard to the size of the Company, nature and value of its assets. According to the information and explanation given to us, no material discrepancies were noticed on such verification.
 - c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of the immovable properties are held in the name of the Company.
- ii. The inventories have been physically verified during the year by the management. In our opinion frequency of verification is reasonable. As explained to us, there were no material discrepancies noticed on physical verification as compared to the book records.
- iii. As per the records produced before us and explanations given to us, the Company has not granted any loans, secured and unsecured to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013, therefore, the relevant provisions of the Companies (Auditor's Report) order, 2016, are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of sections 185 and 186 of the Act, with respect to loans and investments made.
- v. In our opinion and according to information and explanations given to us, the Company has not accepted any deposits within the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013, therefore, the relevant provisions of the Companies (Auditor's Report) order, 2016, are not applicable to the Company.
- vi. The Central Government has not prescribed maintenance of cost records under Section 148 (1) of the Companies Act, 2013 in respect of business activities of the Company.
- vii. In respect of statutory dues :
 - a) The Company has generally been regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, service tax.





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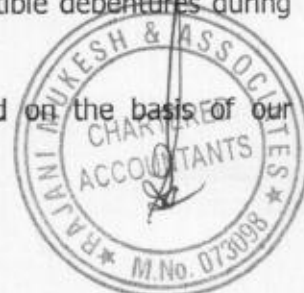
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custom duty, excise duty and other material statutory dues applicable to it.

According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, sales tax, wealth tax, service tax, customs duty excise duty and other statutory dues mentioned above were in arrears, as at 31.03.2016 for a period of more than six months from the date they became payable.

- b) According to the information and explanation given to us, there are no dues of income tax, sales tax, wealth tax, service tax, customs duty and excise duty which have not been deposited on account of any dispute.
- viii. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the Company has not defaulted in repayment of dues to banks. The Company does not have any loans or borrowings from Financial Institutions, Government or debenture holders during the year.
- ix. The Company did not raise any money by way of Initial Public offer or further Public Offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees have been noticed or reported during the course of our audit.
- xi. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not paid/provided any managerial remuneration for the year under audit. Accordingly, paragraph 3 (xi) of the Order is not applicable.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3 (xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and on the basis of our





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examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For Rajani Mukesh & Associates

Chartered Accountants

FR No.: 004072C

Mukesh Rajani
(Proprietor)

M.No.: 073098

FRN-004072C

PAN : AANPR6167J

Place: Kanpur

Date: 27.05.2016



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Annexure-B to the Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013("the Act")

We have audited the internal financial controls over financial reporting of **M/s Sanjeevani Fertilizers and Chemicals Private Limited** ("the Company") as of 31 March, 2016 in the conjunction with our audit of standalone financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

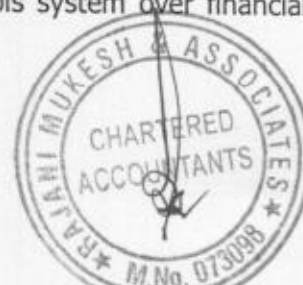
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standard on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





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Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control system over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of the financial statements in accordance with generally accepted accounting principles, and that the receipts and expenditures of the company are being made only in accordance with authorizations of the management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also projections of any evaluation of the internal financial controls over financial reporting to future period are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Rajani Mukesh & Associates

Chartered Accountants

FR No.: 004072C


Mukesh Rajani
(Proprietor)
M.No.: 073098

Place: Kanpur

Date: 27.05.2016

SANJEEVANI FERTILIZERS AND CHEMICALS PRIVATE LIMITED
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31st March, 2016

		Amount (Rs)	
Particulars	Note No.	2015-16	2014-15
I. Revenue from operations	12	6183643	11793141
II. Other Income	13	957500	925000
III. Total Revenue(I+II)		7141143	12718141
IV. EXPENSES			
Cost of material consumed	14	781063	353000
Purchase of Stock- in-Trade		1704621	7152471
Changes in inventories of finished goods, work in progress and stock-in- Trade		-1704620	2308184
Employee benefit expense	15	970000	609600
Financial Cost	16	28191	43218
Depreciation and amortization expense	5	871823	1195667
Other Expenses	17	1508275	594066
IV. Total Expenses		4159353	12256206
V. Profit before exceptional and extarordinary items and tax	(III-IV)	2981790	461935
VI. Exceptional Items		0	0
VII. Profit before extraordinary items and tax	(V-VI)	2981790	461935
VIII. Extraordinary Items		0	0
IX. Profit before tax	(VII-VIII)	2981790	461935
X. Tax Expense:			
(1) Current Tax		0	0
(2) Deffered Tax		0	-167612
XI. Profit(Loss) from the period continuing operations	(IX-X)	2981790	629547
XII. Profit/(Loss) from discontinuing operations		0	0
XIII. Tax expense of discontinuing operations		0	0
XIV. Profit/(Loss) from discontinuing operations	(XII-XIII)	0	0
XV. Profit/(loss) for the period	(XI+ XIV)	2981790	629547
XVI. Share of results of Associates		0	0
XVII. Minority Interest		0	0
XVIII. Profit/(loss) for the period	(XV+XVI+XVII)	2981790	629547
XIX. Earning per equity share:			
(1) Basic		13.55	2.86
(2) Dilluted		13.55	2.86

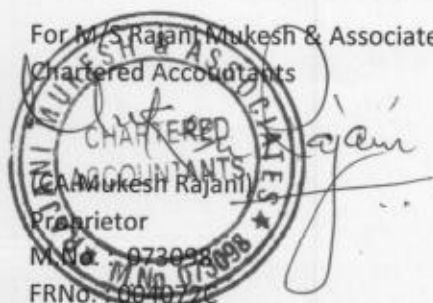
Notes to Accounts

18. Figures have been rounded of to the nearest rupee

"As per our report of even date

For M/S Rajani Mukesh & Associates

Chartered Accountants



Proprietor

M. No. 073098

FR No. 004072C

Place : Kanpur

Date : 27.05.2016.

For Sanjeevani Fertilisers and Chemicals Pvt. Ltd.

Subodh Agarwal *Manoj Kumar Agarwal*
 (Subodh Agarwal) (Manoj Kumar Agarwal)
 DIRECTOR DIRECTOR
 DIN : 00122844 DIN : 00658873

SANJEEVANI FERTILIZERS AND CHEMICALS PRIVATE LIMITED
BALANCE SHEET AS ON 31.03.2016

Amount (Rs)

Particulars	Note No	2015-16	2014-15
EQUITY & LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	2200000	2200000
(b) Reserve & Surplus	2	56770238	53788448
(c) Money Received against share warrants		0	0
(d) Minority Interest		0	0
(2) Share application money pending allotment		0	0
(3) Non- Current Liabilities			
(a) Long Term borrowings	3	41365000	26710000
(b) Deffered tax liabilities		0	0
(c) Other long term liabilities	3	0	0
(d) Long term provisions	4	0	0
(4) Current liabilities			
(a) Short term borrowings	3	0	265628
(b) Trade payable	3	0	0
(c) Other current Liabilities	3	514592	0
(d) Short Term provisions	4	10304	56684
TOTAL		100860134	83020760
II. ASSETS			
(1) Non Current Assets			
(a) Fixed Assets			
(i) Tangible assets	5	65750204	54407230
(ii) Intangible assets	5	0	0
(iii) Capital work in progress	5	0	10550993
(iv) Intangible assets under development		0	0
(b) Non- current investments	6	0	0
(c) Deffered Tax Assets (net)		330777	330777
(d) Long term loans & advances	11	0	0
(e) Other non-current assets	10,11	0	0
(2). Current assets			
(a) Current investment	7	750000	750000
(b) Inventories	8	8930028	4336000
(c) Trade Receivables	10	7535916	3155630
(d) Cash & cash equivalents	9	1490408	2645515
(e) Short term loans and advances	11	16072801	6844615
(f) Other current assets	11	0	0
TOTAL		100860134	83020760

Notes to Accounts

18. Figures have been rounded of to the nearest rupee

"As per our report of even date

"As per our report of even date

For M/S Rajani Mukesh & Associates

Chartered Accountants

(CA. Mukesh Rajani)

Proprietor

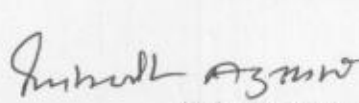
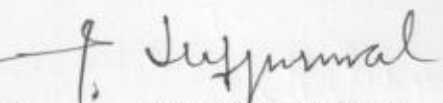
M.No. : 073098

FRNo. : 004072C

Place : Kanpur

Date : 27.05.2016.

For Sanjeevani Fertilisers and Chemicals Pvt. Ltd.

(Subodh Agarwal)

DIRECTOR

DIN : 00122844

(Manoj Kumar Agarwal)

DIRECTOR

DIN : 00658873

SANJEEVANI FERTILISERS AND CHEMICALS PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31 MARCH, 2016

PARTICULARS	2015-16 AMOUNT (Rs)	2014-15 AMOUNT (Rs)
Cash flows from operating activities		
Profit before taxation	2981790	461935
Adjustments for:		
Depreciation	871823	1195667
Investment income	0	0
Finance cost	28191	43218
Preliminary exp w/o	0	0
Profit / (Loss) on the sale of property, plant & equipment	0	0
Operating Profit/(Loss) before working capital changes	3881804	1700820
Working capital changes:		
Adjustment for (increase)/ decrease in operating assets		
Inventories	-4594028	2308184
Trade receivables	-4380286	3770716
Short-term loans and advances	-9228185	3274919
Other non-current assets	0	1250801
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	0	(8062930)
Other current liabilities	514592	(259276)
Other long-term liabilities	0	(934840)
Short-term provisions	-46380	(4500)
Long-term provisions	0	0
Cash generated from operations	(13852483)	3043894
Income taxes paid		
Net cash from operating activities (A)	(13852483)	3043894
B. Cash flow from investing activities		
Capital expenditure on fixed assets,	-1663805	(1412975)
Net cash flow from / (used in) investing activities (B)	(1663805)	(1412975)
C. Cash flow from financing activities		
Proceeds from long-term borrowings	14655000	150000
Proceeds from other short-term borrowings	-265628	(158020)
Repayment of other short-term borrowings	0	0
Finance cost	-28191	(43218)
Cash flow from extraordinary items	0	0
Net cash flow from / (used in) financing activities (C)	14361181	(51238)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(1155107)	1579681
Cash and cash equivalents at beginning of period	2645515	1065834
Cash and cash equivalents at end of period	1490408	2645515

NOTE:-1. Cash and cash equivalents consist of cash on hand and balances with banks.

Cash	1422349	2203307
Balance with banks	68059	442208
Cheques in hand	0	0
Total	1490408	2645515



- 2 The above statement has been prepared under the indirect method as set out in Accounting Standard 3, Cash Flow Statement.
- 3 Figures have been rounded off to the nearest rupee

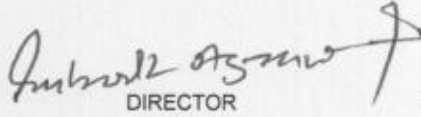
"As per our report of even date

For M/S Rajani Mukesh & Associates
Chartered Accountants,

(CA. Mukesh Rajani)
Proprietor.
M.N.- 073098.
FRN-004072C

Place: Kanpur
Date : 27.05.2016

For and on behalf of Board


DIRECTOR


DIRECTOR

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 1 :- Share Capital	2015-16	2014-15
Authorised Shares 500000 Nos. Equity Shares of Rs.10/- each	5000000	5000000
	5000000	5000000
Issued ,Subscribed & Fully Paid 220000 Equity Shares of Rs.10/- each (Previous year 220000 Equity shares of Rs.10/-each)	2200000	2200000
Total Issued ,Subscribed & Fully Paid	2200000	2200000

Share Capital Schedule (No. of shares Outstanding)	31-Mar-16		31-Mar-15	
Particulars	Nos	Amount	Nos	Amount
Opening number of Shares Outstanding	220000	2200000	220000	2200000
Add: Allotment During the Year	0	0	0	0
Less: buyback/cancellation	0	0	0	0
Closing number of outstanding shares at the end	220000	2200000	220000	2200000

Detail of Shareholders Holding more than 5 percent Shares

Name of the Shareholders	No.Of shares	% Shareholding
Manoj Kr Agarwal	19000	8.64%
Sapna Gupta	11200	5.09%
Surendra Kr. Gupta	22000	10.00%
Santosh Kr.Agarwal	54800	24.91%
Raghuvansh Agrofarm Ltd	112200	51.00%



Note 2:- Reserve & surplus		2015-16	2014-15
(a)	Securities Premium		
	As per last Balance sheet	53010000	53010000
	Add: Addition during the year	0	0
	less: Utilised during the year	0	0
		53010000	53010000
(b)	General Reserve		
	As per last Balance Sheet	0	0
	Add: Any other adjustments	0	0
	less: Any other adjustments	0	0
		0	0
(c)	Foreign Currency Transalation Reserve	0	0
(d)	Surplus in the statement of Profit & Loss A/C		
	As per last Balance Sheet	778448	148664
	Add: Profit for the year	2981790	629547
	Less: Appropriations	0	-237
	Proposed Dividend	0	0
	Tax on dividened	0	0
	Transfer to general reserve	0	0
	Net surplus in the statement of profit and loss	3760238	778448
	Total Resesrve & Surplus	56770238	53788448



Note 3

	Current		Non-Current	
Liabilities	2015-16	2014-15	2015-16	2014-15
a) Borrowings				
Secured				
i. Loans				
-From banks;	0	265628	0	0
-From other parties	0	0	0	0
ii. Deposits	0	0	0	0
Unsecured				
Loans and Advances from Related Parties				
Raghuvansh Agrofarms Ltd.	0	0	41365000	26710000
	0	265628	41365000	26710000
b) Trade payables	0	0	0	0
c) Other Liabilities				
Unpaid Dividends	0	0	0	0
Other Payables	514592	0	0	0
	514592	0	0	0
Note 4				
Provisions				
Audit Fees Payable	12500	7500	0	0
Legal fees payable	0	0	0	0
Provision for Taxation	-2196	49184	0	0
	10304	56684	0	0



SANJEEVANI FERTILIZERS & CHEMICALS PVT.LTD
DEPRECIATION CHART 2015-16

Note 5

TANGIBLE AND INTANGIBLE ASSETS:

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	01.04.15	ADDITION	DELETION	Total	01.04.15	During Yr.	Total	31.03.16
A) Intangibles:								
Goodwill	0	0	0	0	0	0	0	0
Software	0	0	0	0	0	0	0	0
Trademark	0	0	0	0	0	0	0	0
B) Tangibles								
Car	1993569	0	0	1993569	698248.6	406790	1105039	888530
Electric Installations	113961	0	0	113961	66668.84	13568	80237	33724
Generator	191189	0	0	191189	83360.53	20390	103751	87438
Irrigation Equipment	1078140	157200	0	1235340	463579.5	127785	591364	643976
JCB machine	1929000	0	0	1929000	1421999	122086	1544085	384915
Land, Building & shed	51145746	0	0	51145746	0	0	51145746	51145746
Plant & Machinery	116099	0	0	116099	52753.87	12029	64783	51316
Tools	170969	0	0	170969	87918.91	24882	112801	58168
Tractor	797500	0	0	797500	449096.3	107343	556439	241061
Weighing Machine	347469	0	0	347469	152787.5	36950	189738	157731
C) Capital work in Progress								
Plant & Machinery (new plant)	10550993	1506605	0	12057598	0	0	0	12057598
Total	68434635	1663805	0	70098440	3476413	871823	4348236	65750204

Total (previous year)	67021660	1412975	0	68434635	2280746	1195667	3476413	64958223	64740914
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Note 6

Non Current Investments	2015-16	2014-15
a) Investment Property	0	0
b) Investments in Equity Instruments	0	0
Investment - Quoted	0	0
Other unquoted investments	0	0
	0	0

Aggregate amount of quoted investment(Market Value)	0	0
Aggregate amount of Unquoted investment	0	0
Value of Investment Property	0	0

Note 7

Current Investments	2015-16	2014-15
a) Investment Property	0	0
b).Other unquoted investments	750000	750000
c) Quoted Investments	0	0
	750000	750000

Aggregate amount of quoted investment(Market Value)	0.00	0.00
Aggregate amount of Unquoted investment	750000.00	750000.00



Note 8

Inventories	Current		Non- Current	
	2015-16	2014-15	2015-16	2014-15
a) Raw Materials	0	0	0	0
b) Work- in progress	0	0	0	0
c) Finished goods	0	0	0	0
d) Stock in trade	4930028	336000	0	0
e) Plants	4000000	4000000	0	0
	0	0	0	0
TOTAL	8930028	4336000	0	0

Note 9

Cash & Cash Equivalents	Current		Non- Current	
	2015-16	2014-15	2015-16	2014-15
a) Balances with Banks				
On current accounts	68059	442208	0	0
On Margin Money	0	0	0	0
On unpaid dividend account	0	0	0	0
Deposits with banks maturity less than 12 months	0	0	0	0
	68059	442208	0	0
b) Cheques, drafts on hands	0	0	0	0
c) Cash on Hand	1422349	2203307	0	0
	1490408	2645515	0	0



Note 10

	Current		Non- Current	
Trade Receivable	2015-16	2014-15	2015-16	2014-15
Unsecured considered goods	7535916	3155630	0	0
Outstanding exceeding six months				
Less: Provision for doubtful debts	0	0	0	0
TOTAL	7535916	3155630	0	0

Note 11

	Current		Non-current	
Loans & Advances	2015-16	2014-15	2015-16	2014-15
a) Loans & Advances to Related parties	0	0	0	0
b) Other Advances				
Advances, secured considered good	0	0	0	0
Advances, unsecured considered good	15010000	5850000	0	0
Less: Provision for doubtful advance	0	0	0	0
	15010000	5850000	0	0
Advance Income tax	32990	32990	0	0
Advance Indirect Taxes	651390	583204	0	0
Other Receivables				
Unsecured considered good	0	0	0	0
Outstanding exceeding six months				
Others				
Other Current Assets	378421	378421	0	0
Capital Advances	0	0	0	0
Deposits secured, considered good	0	0	0	0
Deposits unsecured, considered good	0	0	0	0
TOTAL	16072801	6844615	0	0



Note 12

Revenue from Operations	2015-16	2014-15
a) Other Operating Revenues	6183643	11793141
	6183643	11793141

Note 13

Other Income	2015-16	2014-15
a) Commission	0	0
b) Rent	60000	50000
c) Miscellaneous Income	897500	875000
d) written back	0	0
	957500	925000

Note 14

Cost of Materials Consumed	2015-16	2014-15
Finished Goods	0	0
Opening Stock	0	0
Add: Purchase During the Year	3670471	353000
Less: Closing Stock	2889408	0
	781063	353000

Note 15

Employee benefit expenses	2015-16	2014-15
a) Salaries & wages	970000	609600
	970000	609600

Note 16

Finance Cost	2015-16	2014-15
a) Interest Expense	24202	36620
b) Other finance cost	3989	6598
	28191	43218



Note 17

Other Expenses	2015-16	2014-15
Auditors Remuneration	12500	12500
Communication expenses	10537	13570
Conveyance & Travelling expenses	41818	22235
Power & Fuel	15488	401376
Professional and consultancy charges	301750	8700
Miscellaneous expenses	969914	18985
Printing & Stationery	11421	17330
Repairs & Maintenance	96162	42460
Vehicle expenses	48685	56910
	1508275	594066

Auditors Remuneration is as Under:

Particulars	2015-16	2014-15
Audit fees	9000	9000
Tax Audit fees	3500	3500
Certificate & Tax Services	0	0
Total	12500	12500



Note – 18

Significant Accounting Policies:

A) GENERAL

The Accounts of the Company are prepared on an accrual basis, under the historical cost convention and in accordance with applicable mandatory Accounting Standards issued by the Institute of Chartered Accountants of India. The Accounts have been prepared on the concept of going concern.

B) FIXED ASSET/ INTANGIBLE ASSETS

Fixed Assets: The Fixed assets have been valued at historical cost less depreciation provided on written down value method at rates prescribed in Schedule II of the Companies Act, 2013.

Intangible Assets: There are no Intangible Assets.

C) DEPRECIATION / AMORTISATION

Depreciation has been provided as per Schedule II of the Companies Act, 2013.

D) INVENTORIES

Raw Material at Cost on FIFO Method.

WIP and Finished Goods at Cost or Market Value whichever is less.

E) REVENUE RECOGNITION

Income and expenditure are recognized and accounted on accrual basis except in cases where significant uncertainties as to its measurability or collectability exist.

F) RETIREMENT BENEFITS

The company has not provided for any retirement benefits including gratuity.

G) EARNING PER SHARE

Earning per share is calculated in accordance with AS-20 issued by the Institute of Chartered Accountants of India.

H) TAXATION

(i) INCOME TAX

Provision of income tax is made and retained in the accounts on the basis of estimated tax liability as per the applicable provisions of the Income Tax Act, 1961 and considering any pending litigations & orders in company's case.

(ii) DEFERRED TAX

Deferred Tax assets and Liabilities are recognized in accordance with AS-22 "Accounting for Taxes on Income" on the basis of reasonable / virtual certainty that sufficient future taxable income will be available against which the same can be realized.

I) IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of an asset exceeds its recoverable value and impairment loss is charged to profit and loss account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting year is reversed if there has been a change in the estimate of the recoverable amount.

J) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions in respect of present obligation arising out of past events are made in accounts when reliable estimates can be made of the amount of the obligation. Contingent liabilities (if material) are disclosed by way of Notes on Accounts. Contingent assets are not recognized or disclosed in financial statements and are included, if any, in the Director's report.



NOTES TO ACCOUNTS

- 1) Contingent Liabilities: There are no Contingent Liabilities.
- 2) Disputed Statutory Liabilities: There are no Disputed Statutory Liabilities.

3) Directors remuneration:	<u>2014-15</u>	<u>2015-16</u>
	Nil	Nil

As no commission is payable to the Directors of the company computation of net profit u/s 198 of The Companies Act, 2013 has not been given.

- 4) Deferred Tax: Provision for deferred tax assets / liabilities is in accordance with applicable accounting standards.
- 5) There are no defaults in the nature of delays in repayment of dues to financial institutions and Banks.
- 6) Sundry Debtors & Creditors, Loans & advances are subject to reconciliation and Confirmation, if any.
- 7) Earning per share :

	<u>2014-15</u>	<u>2015-16</u>
	Amount (Rs.)	Amount (Rs.)
i) Net profit/(Loss) after tax available for equity share holders (Rs.)	6,29,547.00	29,81,790.00
ii) Average number of equity share of Rs. 10/- each used as denominator for calculating EPS	220000	220000
iii) Basic/ Diluted Earning per share of face value of Rs. 10 each (Rs.)	2.86	13.55

- 8) As informed to me, there are no related party transactions.

9) Payment to Auditor	<u>2014-15</u>	<u>2015-16</u>
Audit Fees	9000	9000
Taxation Matters	3500	3500

- 10) Previous year figures have been regrouped and rearranged wherever necessary, so as to correspond to that of the current year.

FOR M/S RAJANI MUKESH & ASSOCIATES,
CHARTERED ACCOUNTANTS,

FR. No.: 004072C

(MUKESH RAJANI)

Proprietor

M.No.: 073098

FOR SANJEEVANI FERTILIZERS AND CHEMICALS
PVT. LTD.

(Director)

(Director)

PLACE: KANPUR
DATE: 27.05.2016