

*AUDIT REPORT
&
PROFIT & LOSS ACCOUNT
&
BALANCE SHEET AS AT 31.03.2021*

OF

SANJEEVANI
FERTILIZERS AND CHEMICALS PVT. LTD.
16/19-C, CIVIL LINES,
KANPUR.

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RAJANI MUKESH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
503, PREM RATAN VATIKA,
7/180, SWAROOP NAGAR, KANPUR - 2



M/S RAJANI MUKESH & ASSOCIATES

Chartered Accountants

503, Prem Ratan Vatika,

7/180, Swaroop Nagar, Kanpur – 208 002.

Mob : 09129869854, 09839035251, 09307929209

e-mail : rajani.ca@gmail.com

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
M/s SANJEEVANI FERTILIZERS AND CHEMICALS PRIVATE LIMITED,
Kanpur.

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of M/s SANJEEVANI FERTILIZERS AND CHEMICALS PRIVATE LIMITED ("the Company") which comprise the Balance Sheet as at 31st March 2021, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's



judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, and its profit/loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2) As required by section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March 2021 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2021 from being appointed as a director in terms of sub section (2) of Section 164 of the Companies Act, 2013.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



- iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For RAJANI MUKESH & ASSOCIATES
Chartered Accountants

FRN: 004072C



M.No: 073098

PAN: AANPR6167J

Place: Kanpur.
Dated: 23.06.2021.

SANJEEVANI FERTILIZERS AND CHEMICALS PRIVATE LIMITED

BALANCE SHEET AS ON 31.03.2021

Particulars	Note No.	Amount (Rs)	
		2020-21	2019-20
<u>EQUITY & LIABILITIES</u>			
<u>(1) Shareholder's Funds</u>			
(a) Share Capital	1	2200000	2200000
(b) Reserve & Surplus	2	105022786	98915894
(c) Money Received against share warrants		0	0
(d) Minority Interest		0	0
<u>(2) Share application money pending allotment</u>		0	0
<u>(3) Non- Current Liabilities</u>			
(a) Long Term borrowings	3	0	0
(b) Deffered tax liabilities		0	0
(c) Other long term liabilities	3	0	0
(d) Long term provisions	4	0	0
<u>(4) Current liabilities</u>			
(a) Short term borrowings	3	0	4500000
(b) Trade payable	3	545837	614000
(c) Other current Liabilities	3	8128316	7112816
(d) Short Term provisions	4	135000	22500
TOTAL		116031939	113365210
<u>II. ASSETS</u>			
<u>(1) Non Current Assets</u>			
<u>(a) Fixed Assets</u>			
(i) Tangible assets	5	59876738	59839156
(ii) Intangible assets	5	0	0
(iii) Capital work in progress	5	0	0
(iv) Intangible assets under development		0	0
(b) Non- current investments	6	0	0
(c) Deffered Tax Assets (net)		58243	137987
(d) Long term loans & advances	11	0	0
(e) Other non-current assets	10,11	0	0
<u>(2). Current assets</u>			
(a) Current investment	7	9360000	9360000
(b) Inventories	8	3128960	9708136
(c) Trade Receivables	10	5161055	12188300
(d) Cash & cash equivalents	9	989558	6725618
(e) Short term loans and advances	11	37457385	15406013
(f) Other current assets	11	0	0
TOTAL		116031939	113365210

Notes to Accounts

18. Figures have been rounded off to the nearest rupee

0

0

"As per our report of even date

For Rajani Mukesh & Associates

Chartered Accountants,

FRN-004072C

ACCOUNTANTS

(CA. Mukesh Rajani)

Proprietor.

M.N.-073098

For Sanjeevani Fertilizers and Chemicals Pvt. Ltd.

Subodh Agarwal *Raj Kumar Agarwal*

Subodh Agarwal

DIRECTOR

DIN : 00122844

Raj Kumar Agarwal

DIRECTOR

DIN : 06691235

Place: Kanpur

Date : 23.06.2021

SANJEEVANI FERTILIZERS AND CHEMICALS PRIVATE LIMITED
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31st March, 2021

Particulars	Note No.	Amount (Rs)	
		2020-21	2019-20
I. Revenue from operations	12	22628799	22763498
II. Other Income	13	3942820	1477226
III. Total Revenue(I+II)		26571619	24240724
IV. EXPENSES			
Cost of material consumed		0	0
Purchase of Stock- In-Trade	14	9374808	11988585
Changes in inventories of finished goods, work in progress and stock-In- Trade		6579176	-6811671
Employee benefit expense	15	419000	690401
Financial Cost	16	19094	13204
Depreciation and amortization expense	5	1231082	1386209
Other Expenses	17	1091416	2502476
IV. Total Expenses		18714576	9769204
V. Profit before exceptional and extraordinary items and tax	(III-IV)	7857043	14471520
VI. Exceptional Items		0	0
VII. Profit before extraordinary items and tax	(V-VI)	7857043	14471520
VIII. Extraordinary Items		0	0
IX. Profit before tax	(VII-VIII)	7857043	14471520
X. Tax Expense:			
(1) Current Tax		100000	90251
(2) Deferred Tax		79744	96375
XI. Profit(Loss) from the period continuing operations	(IX-X)	7677299	14284894
XII. Profit/(Loss) from discontinuing operations		0	0
XIII. Tax expense of discontinuing operations		0	0
XIV. Profit/(Loss) from discontinuing operations	(XII-XIII)	0	0
XV. Profit/(loss) for the period	(XI+ XIV)	7677299	14284894
XVI. Share of results of Associates		0	0
XVII. Minority Interest		0	0
XVIII. Profit/(loss) for the period (XV+XVI+XVII)		7677299	14284894
XIX. Earning per equity share:			
(1) Basic		34.90	64.93
(2) Dilluted		34.90	64.93

Notes to Accounts

18. Figures have been rounded of to the nearest rupee

"As per our report of even date

For M/S Rajani Mukesh & Associates

PRN-004072C

CHARTERED

ACCOUNTANTS

(CA. Mukesh Rajani)

Proprietor.

M.N. - 073098

M.No. 013098

Place: Kanpur

Date : 23.06.2021

For and on behalf of the Board

For Sanjeevani Fertilizers and Chemicals Pvt. Ltd.

Subodh Agarwal *Raj Kumar Agarwal*
Subodh Agarwal Raj Kumar Agarwal
DIRECTOR DIRECTOR
DIN : 00122844 DIN : 06691235

SANJEEVANI FERTILISERS AND CHEMICALS PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31 MARCH, 2021

PARTICULARS	2020-21 AMOUNT (Rs)	2019-20 AMOUNT (Rs)
Cash flows from operating activities		
Profit before taxation	7857043	14471520
Adjustments for:		
Depreciation	1231082	1386209
Investment income	0	0
Finance cost	19094	13204
Preliminary exp w/o	0	0
Profit / (Loss) on the sale of property, plant & equipment	0	0
Operating Profit/(Loss) before working capital changes	9107219	15870933
Working capital changes:		
Adjustment for (increase)/ decrease in operating assets		
Inventories	6579176	-6811671
Trade receivables	7027245	-608480
Short-term loans and advances	-22051372	-7311359
Long-term loans and advances	0	0
Other current assets	0	0
Other non-current assets	0	0
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	-68163	614000
Other current liabilities	1015500	-1527397
Other long-term liabilities	0	0
Short-term provisions	112500	7500
Long-term provisions	0	0
Cash generated from operations	1722105	233526
Income taxes paid	1670407	90251
Net cash from operating activities (A)	51698	143275
B. Cash flow from investing activities		
Capital expenditure on fixed assets,	-1268664	0
Proceeds from sale of fixed assets	0	0
Inter-corporate deposits (net)	0	0
Bank balances not considered as Cash and cash equivalents		
- Placed	0	0
- Matured	0	0
Current investments not considered as Cash and cash equivalents		
- Purchased	0	0
- Proceeds from sale	0	0
Purchase of long-term investments		
Proceeds from sale of long-term investments		
Net cash flow from / (used in) investing activities (B)	(1268664)	0



C. Cash flow from financing activities		
Proceeds from issue of equity shares	0	0
Proceeds from issue of preference shares	0	0
Redemption / buy back of preference / equity shares	0	0
Proceeds from issue of share warrants	0	0
Share application money received / (refunded/adjusted)	0	0
Proceeds from long-term borrowings	0	0
Repayment of long-term borrowings	0	0
Net increase / (decrease) in working capital borrowings	0	0
Proceeds from other short-term borrowings	-4500000	4500000
Repayment of other short-term borrowings	0	0
Finance cost	-19094	(13204)
Dividends paid	0	0
Tax on dividend	0	0
Cash flow from extraordinary items	0	0
Net cash flow from / (used in) financing activities (C)	(4519094)	4486796
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(5736060)	4630072
Cash and cash equivalents at beginning of period	6725618	2095546
Cash and cash equivalents at end of period	989558	6725618
	0	0

NOTE:-1. Cash and cash equivalents consist of cash on hand and balances with banks.

Cash	819619	1541305
Balance with banks	169939	5184313
Cheques in hand	0	0
Total	989558	6725618

- The above statement has been prepared under the indirect method as set out in Accounting Standard 3, Cash Flow Statement.
- Figures have been rounded off to the nearest rupee

"As per our report of even date



Place: Kanpur
Date : 23.06.2021

For and on behalf of the Board

Subodh Agarwal *Raj Kumar Agarwal*

Subodh Agarwal Raj Kumar Agarwal
DIRECTOR DIRECTOR
DIN : 00122844 DIN : 06691235

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 1 :- Share Capital	2019-20	2018-19
Authorised Shares 500000 Nos. Equity Shares of Rs.10/- each	5000000	5000000
	5000000	5000000
Issued ,Subscribed & Fully Paid 220000 Equity Shares of Rs.10/- each (Previous year 220000 Equity shares of Rs.10/-each)	2200000	2200000
Total Issued ,Subscribed & Fully Paid	2200000	2200000

Share Capital Schedule (No. of shares Outstanding)	31 Mar 20		31 Mar 19	
Particulars	Nos	Amount	Nos	Amount
Opening number of Shares Outstanding	220000	2200000	220000	2200000
Add: Allotment During the Year	0	0	0	0
Less: buyback/cancellation	0	0	0	0
Closing number of outstanding shares at the end	220000	2200000	220000	2200000

Detail of Shareholders Holding more than 5 percent Shares

Name of the Shareholders	No.Of shares	% Shareholding
Manoj Kr Agarwal	19000	8.64%
Surendra Kr. Gupta	22000	10.00%
Santosh Kr.Agarwal	54800	24.91%
Raghuvansh Agrofarm Ltd	112200	51.00%



Note 2:- Reserve & surplus		2020-21	2019-20
(a)	Securities Premium		
	As per last Balance sheet	53010000	53010000
	Add: Addition during the year	0	0
	less: Utilised during the year	0	0
		53010000	53010000
(b)	General Reserve		
	As per last Balance Sheet	0	0
	Add: Any other adjustments	0	0
	less: Any other adjustments	0	0
(c)	Foreign Currency Transalation Reserve	0	0
(d)	Surplus in the statement of Profit & Loss A/C		
	As per last Balance Sheet	45905894	31621000
	Add: Profit for the year	7677299	14284894
	Less: Appropriations	1570407	0
	Proposed Dividend	0	0
	Tax on dividened	0	0
	Transfer to general reserve	0	0
	Net surplus in the statement of profit and loss	52012786	45905894
	Total Resesrve & Surplus	105022786	98915894



SANJEEVANI FERTILIZERS AND CHEMICALS PRIVATE LIMITED

Note 3

Liabilities	Current		Non-Current	
	2020-21	2019-20	2020-21	2019-20
a) Borrowings				
Secured				
i. Loans				
-From banks;	0	4500000	0	0
-From other parties	0	0	0	0
ii. Deposits	0	0	0	0
Unsecured				
Loans and Advances from Related Parties	0			
Raghuvansh Agrofarm Ltd.	0	0	0	0
	0	4500000	0	0
b) Trade payables	545837	614000	0	0
c) Other Liabilities				
Unpaid Dividends	0	0	0	0
Other Payables	8128316	7112816	0	0
	8128316	7112816	0	0

Note 4

Provisions (Short Term & Long Term)	Current		Non-Current	
	2020-21	2019-20	2020-21	2019-20
Audit Fees Payable	15000	22500	0	0
TDS Payable	5000	0	0	0
Office Rent Payable	15000	0	0	0
Provision for Taxation	100000	0	0	0
	135000	22500	0	0



SANIEEVANI FERTILIZERS & CHEMICALS PVT.LTD
DEPRECIATION CHART FY 2020-21

Note 5

TANGIBLE AND INTANGIBLE ASSETS:

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	01.04.2020	ADDITION	SALE/ADJ.	Total	01.04.2020	During Yr.	ADJ.	Total	31.03.2021	31.03.2020
A) Intangibles:										
Goodwill	0	0	0	0	0	0	0	0	0	0
Software	0	0	0	0	0	0	0	0	0	0
Trademark	0	0	0	0	0	0	0	0	0	0
B) Tangibles										
Car	2999787	0	0	2999787	2348141	203509	0	2551650	448137	651646
Electric Installations	113961	0	0	113961	105245	2501	0	107746	6215	8716
Generator	191189	0	0	191189	153382	7149	0	160531	30658	37807
Irrigation Equipment	1235340	0	0	1235340	957986	52647	0	1010633	224707	277354
JCB machine	1929000	0	0	1929000	1832550	0	0	1832550	96450	96450
Land, Building & shed	51145746	1268664	0	52414410	0	100381	0	100381	52314029	51145746
Plant & Machinery	116099	0	0	116099	93998	4197	0	98195	17904	22101
Tools	170969	0	0	170969	146090	4759	0	150849	20120	24879
Tractor	797500	0	0	797500	757625	0	0	757625	39875	39875
Weighing Machine	347469	0	0	347469	279972	12905	0	292877	54592	67497
Plant & Machinery	12057598	0		12057598	4590513	843034	0	5433547	6624051	7467085
Total	71104658	1268664	0	72373322	11265502	1231082		12496584	59876738	59839156
Total (previous year)	70098440	13921385	12915167	71104658	4348236	2276705	604010	6020931	65083727	65750204



SANJEEVANI FERTILIZERS AND CHEMICALS PRIVATE LIMITED**Note 6**

Non Current Investments	2020-21	2019-20
a) Investment Property	0	0
b) Investments in Equity Instruments	0	0
Investment - Quoted	0	0
Other unquoted investments	0	0
	0	0

Aggregate amount of quoted investment(Market Value)	0	0
Aggregate amount of Unquoted investment	0	0
Value of Investment Property	0	0

Note 7

Current Investments	2020-21	2019-20
a) Investment Property	0	0
b).Other unquoted investments	9360000	9360000
c) Quoted Investments	0	0
	9360000	9360000

Aggregate amount of quoted investment(Market Value)	0.00	0.00
Aggregate amount of Unquoted investment	9360000	9360000



SANJEEVANI FERTILIZERS AND CHEMICALS PRIVATE LIMITED**Note 8**

Inventories	Current		Non- Current	
	2020-21	2019-20	2020-21	2019-20
a) Raw Materials	0	0	0	0
b) Work- in progress	0	0	0	0
c) Finished goods	0	0	0	0
d) Stock in trade	1628960	7708136	0	0
e) Plants	1500000	2000000	0	0
			0	0
TOTAL	3128960	9708136	0	0

Note 9

Cash & Cash Equivalents	Current		Non- Current	
	2020-21	2019-20	2020-21	2019-20
a) Balances with Banks				
On current accounts	169939	149636	0	0
On Margin Money	0	0	0	0
On unpaid dividend account	0	0	0	0
Deposits with banks maturity less than 12 months	0	5034677	0	0
	169939	5184313	0	0
b) Cheques, drafts on hands	0	0	0	0
c) Cash on Hand	819619	1541305	0	0
	989558	6725618	0	0



SANJEEVANI FERTILIZERS AND CHEMICALS PRIVATE LIMITED**Note 10**

Trade Receivable	Current		Non- Current	
	2020-21	2019-20	2020-21	2019-20
Unsecured considered goods	5161055	12188300	0	0
Outstanding exceeding six months				
Less: Provision for doubtful debts	0	0	0	0
TOTAL	5161055	12188300	0	0

Note 11

Loans & Advances	Current		Non-current	
	2020-21	2019-20	2020-21	2019-20
a) Loans & Advances to Related parties	0	0	0	0
b) Other Advances				
Advances, secured considered good	0	0	0	0
Advances, unsecured considered good	37220497	13598390	0	0
Less: Provision for doubtful advance	0	0	0	0
	37220497	13598390	0	0
Advance Income tax	224938	1570407	0	0
Advance Indirect Taxes	11950	237216	0	0
Other Receivables				
Unsecured considered good	0	0	0	0
Outstanding exceeding six months				
Others				
Other Current Assets	0	0	0	0
Capital Advances	0	0	0	0
Deposits secured, considered good	0	0	0	0
Deposits unsecured, considered good	0	0	0	0
TOTAL	37457385	15406013	0	0



Note 12

Revenue from Operations	2020-21	2019-20
a) Other Operating Revenues	22628799	22763498
	22628799	22763498

Note 13

Other Income	2020-21	2019-20
a) Interest received	2942820	738747
b) Rent Received (Bhognipur)	1000000	738479
c) Miscellaneous Income	0	0
d) Interest Written Back	0	0
	3942820	1477226

Note 14

Purchases	2020-21	2019-20
Purchases	10643471	0
Less : Consumed for Own Building Construction (G.P. Sheets)	1268663	0
		0
Net Purchases	9374808	11988585

Note 15

Employee benefit expenses	2020-21	2019-20
a) Salaries & wages	419000	690401
	419000	690401

Note 16

Finance Cost	2020-21	2019-20
a) Interest Expense	2972	0
b) Other finance cost	16122	13204
	19094	13204



SANJEEVANI FERTILIZERS AND CHEMICALS PRIVATE LIMITED**Note 17**

Other Expenses	2020-21	2019-20
Agriculture Expenses	50000	1132755
Auditors Remuneration	15000	15000
Communication expenses	14700	12860
Conveyance & Travelling expenses	68990	130110
Freight & Cartage	0	18500
Office Expenses	0	0
Donation	0	21000
Power & Fuel	393383	516692
Printing & Stationery	10010	14790
Professional and legal charges	21000	68050
Rent Office	180000	180000
Repairs & Maintenance	127304	275620
Round Off	-11	-1
Travelling Expenses	100720	22500
GST Paid w/o	0	0
Vehicle expenses	110320	94600
	1091416	2502476

Auditors Remuneration is as Under:

Particulars	2020-21	2019-20
Audit & Tax Audit fee	15000	15000
Certificate & Tax Services	0	0
Total	15000	15000



Note – 1

Significant Accounting Policies:

A) GENERAL

The Accounts of the Company are prepared on an accrual basis, under the historical cost convention and in accordance with applicable mandatory Accounting Standards issued by the Institute of Chartered Accountants of India. The Accounts have been prepared on the concept of going concern.

B) FIXED ASSET/ INTANGIBLE ASSETS

Fixed Assets: The Fixed assets have been valued at historical cost less depreciation provided on written down value method at rates prescribed in Schedule II of the Companies Act, 2013.

Intangible Assets: There are no Intangible Assets.

C) DEPRECIATION / AMORTISATION

Depreciation has been provided as per Schedule II of the Companies Act, 2013.

D) INVENTORIES

Raw Material at Cost on FIFO Method.

WIP and Finished Goods at Cost or Market Value, whichever is less.

E) REVENUE RECOGNITION

Income and expenditure are recognized and accounted-for on accrual basis except in cases where significant uncertainties as to its measurability or collectability exist.

F) RETIREMENT BENEFITS

The company has not provided for any retirement benefits including gratuity.

G) EARNING PER SHARE

Earnings per share is calculated in accordance with AS-20 issued by the Institute of Chartered Accountants of India.

H) TAXATION

(i) INCOME TAX

Provision of income tax is made and retained in the accounts on the basis of estimated tax liability as per the applicable provisions of the Income Tax Act, 1961 and considering any pending litigations & orders in company's case.

(ii) DEFERRED TAX

Deferred Tax assets and Liabilities are recognized in accordance with AS-22 "Accounting for Taxes on Income" on the basis of reasonable / virtual certainty that sufficient future taxable income will be available against which the same can be realized.

I) IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of an asset exceeds its recoverable value and impairment loss is charged to profit and loss account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting year is reversed if there has been a change in the estimate of the recoverable amount.

J) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions in respect of present obligation arising out of past events are made in accounts when reliable estimates can be made of the amount of the obligation. Contingent liabilities (if material) are disclosed by way of Notes on Accounts. Contingent assets are not recognized or disclosed in financial statements and are included, if any, in the Director's report.



NOTES TO ACCOUNTS

- 1) Contingent Liabilities: There are no Contingent Liabilities.
- 2) Disputed Statutory Liabilities: There are no Disputed Statutory Liabilities.

3) <u>Directors remuneration</u> :	<u>2020-21</u> 80,000/-	<u>2019-20</u> Nil
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As no commission is payable to the Directors of the company, computation of net profit u/s 198 of The Companies Act, 2013 has not been given.

- 4) Deferred Tax: Provision for deferred tax assets / liabilities is in accordance with applicable accounting standards.
- 5) There are no defaults in the nature of delays in repayment of dues to financial institutions and Banks.
- 6) Sundry Debtors & Creditors, Loans & advances are subject to reconciliation and Confirmation, if any.
- 7) Earnings per share:

	<u>2019-2020</u> Amount (Rs.)	<u>2019-20</u> Amount (Rs.)
i) Net profit/(Loss) after tax available for equity share holders (Rs.)	37,40,949.00	1,42,84,894.00
ii) Average number of equity share of Rs. 10/- each used as denominator for calculating EPS	2,20,000	2,20,000
iii) Basic/ Diluted Earning per share of face value of Rs. 10 each (Rs.)	17.00	64.93

- 8) As informed to me, there are related party transactions :
 - i) Kanpur Organics Pvt. Ltd. – Rent Received – Rs. /-
 - ii) Raghuvarsh Agrofarm Limited – Sale of Bags – Rs /-

9) Payment to Auditor	<u>2020-21</u>	<u>2019-20</u>
Audit Fees	15000.00	15000.00
Taxation Matters	Nil	Nil

- 10) Expenditure/Remittance in Foreign Currencies

	Current Year(Rs)
1. Earning in foreign currency	Nil
2. Expenditure/remittance in foreign currency	Nil
3. Remittance in foreign currency on account of Dividends	Nil



- 11) Previous year figures have been regrouped and rearranged wherever necessary, so as to correspond to that of the current year.

FOR RAJANI MUKESH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN:004072C

(MUKESH RAJANI)
Proprietor

M.No.: 073098

CHARTERED
ACCOUNTANTS

PLACE: KANPUR

DATE: 23.06.2021



FOR SANJEEVANI FERTILIZERS AND CHEMICALS PVT. LTD.

Subodh Agarwal

Subodh Agarwal
(Director)
(DIN:00122844)

Raj Kumar Agarwal

Raj Kumar Agarwal
(Director)
(DIN:06691235)