

INDEPENDENT AUDITORS' REPORT

To The Members of KANPUR ORGANICS PRIVATE LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **Kanpur Organics Private Limited** (the Company), which comprise the Balance Sheet as at **March 31, 2022** and also the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matter stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the state of affairs(financial position), profit or loss(financial performance) and Cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards prescribed under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of the appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and rules made there under.

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

EMPHASIS OF MATTERS

The balances of Loans and advances, Sundry Debtors, Sundry Creditors, Current Liabilities & Provisions and other personal accounts are subject to confirmation and reconciliation, if any. Our opinion is not qualified in respect of this matter.



OPINION

In our opinion and to the best of our information and according to the explanations given to us, because of the significance of matters described except for the effect/possible effect of the matter described in the basis of Emphasis of Matters given in above paragraph, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India Including the:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at **March 31, 2022;**
- (b) In the case of the Statement of Profit and Loss, of the '**Profit**' of the Company for the year ended on that date;
- (c) In the case of Cash Flow Statements, of the cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 (the Order) issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure A, statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:-
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, Statement of Profit and Loss and the Cash Flow statement, dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid Financial Statements comply with Indian Accounting Standard Specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rule, 2014.
 - e. On the basis of the written representations received from the directors as on March 31, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the adequacy of the Internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in **Annexure B**, and
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

On the basis of the written representations received from the directors as on 31 March, 2022;

- (a) The management has represented that, to the best of its Knowledge and belief, other than as disclosed in the notes to the Accounts, no funds have been advanced or loaned or invested (either From borrowed funds or share premium or any other sources or kind Of funds) by the company to or in any other person(s) or entity (ies), Including foreign entities ("intermediaries"), with the understanding, Whether recorded in writing or otherwise, that the intermediary shall, Whether, directly or indirectly lend or invest in other persons or Entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries:



- (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provided any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- a) Nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.
- b) No dividend declared or paid during the year by the company is in compliance with section 123 of the Companies Act, 2013.

**For KAMAL GUPTA ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 000752C**

Neel Agarwal

**CA. NEHA AGARWAL (MRN 406713)
PARTNER**

PLACE: KANPUR

DATED: - 24/05/2022

UDIN: -22406713AJUVQB2258

Annexure to the Auditors' Report

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of Kanpur Organics Private Limited on the accounts of the company for the year ended 31st March, 2022]

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

(i) In respect of its fixed assets:

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
- (b) As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the company it has not revalued its Property, Plant and Equipment (including right of use assets) or intangible assets or both during the year
- (e) There are no such proceedings initiated or are pending against the company for holding any benami property under the Benami transactions (prohibition) Act, 1988 (45 of 1988) and rules made there under.

(ii) In respect of its inventory:

- a) As explained to us, the inventories were physically verified at the end of the year by the Management. As there is no inventory lying with third parties, no certificates of stocks holding have been received.
- b) In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business.
- c) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification of stocks as compared to book records. The discrepancies noticed on physical verification of stocks as compared to book records were not material and have been properly dealt with in the books of account.

(iii) According to the information and explanations given to us, the Company has not granted any loans to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013; and therefore paragraph 3(iii) of the Order is not applicable.

(iv) In our opinion and according to the information and explanation given to us, the company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investment made, if any.

(v) The company has not accepted deposits to which the directives of issued by the Reserve Bank of India and provisions of section 73 to 76 or any other relevant provisions of the Companies Act 2013 and the Companies (Acceptance of Deposit) Rules 2015, with regard to the deposit accepted from the public are not applicable.

(vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.



(vii) In respect of statutory dues:-

(a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues including Provident Fund, Income-tax, Tax deducted at sources, Sales Tax, value added tax (VAT), Service Tax, Excise Duty, Cess and other material statutory dues applicable to it, with the appropriate authorities. According to the information and explanations given to us, there were no undisputed amounts payable in respect of Income-tax, Excise Duty, sales tax, CGST, SGST, IGST, Cess and other material statutory dues, in arrears were outstanding as at 31 March, 2022 for a period of more than six months from the date they became payable.

(b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute, however GST ITC amounting Rs 2473816/- (IGST Rs 1638231/-+CGST Rs 494232/-+SGST Rs 341353/-) have been blocked by the concerned GST department on account of some dispute pending for resolution.

viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
According to the information and explanation given to us, none of the transaction are left unrecorded in books of accounts, or have been surrendered or disclosed as income during the year in the tax assessments under the income tax Act, 1961 (43 of 1961).

ix) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

x) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

xi) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;

xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.

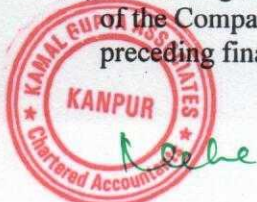
xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

xvii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has incurred no cash losses in the financial year and in the immediately preceding financial year.



- xviii) On the basis of financial ratios, ageing and expected dates of realization of financial assets and payment of Financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board Of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report and that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- xix) There are no amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act.

**For KAMAL GUPTA ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 000752C**

Neel Agarwal



**CA. NEHA AGARWAL (MRN 406713)
PARTNER
PLACE: - KANPUR
DATED:- 24/05/2022
UDIN: -22406713AJUVQB2258**

Annexure- 'B' to the Auditor's Report

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Kanpur Organics Private Limited** ("the Company") as of 31 March, 2022 in the conjunction with our audit of financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standard on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

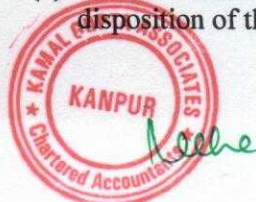
Our audit involves performing procedures to obtain audit evidence about the adequacy of internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control system over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of the financial statements in accordance with generally accepted accounting principles, and that the receipts and expenditures of the company are being made only in accordance with authorizations of the management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also projections of any evaluation of the internal financial controls over financial reporting to future period are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For KAMAL GUPTA ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 000752C

Neelha Agarwal

CA. NEHA AGARWAL (MRN 406713)
PARTNER

PLACE: KANPUR

DATED: - 24/05/2022

UDIN: - 22406713AJUVQB2258

KANPUR ORGANICS PRIVATE LIMITED
117/10, C BLOCK, SARVODAYA NAGAR, KANPUR.
CIN: U24110UP2007PTC032815

Balance Sheet as at 31 March, 2022

Particulars		Note No.	As at 31 March, 2022	As at 31 March, 2021
			Rs.	Rs.
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3	1,915,000	1,915,000
	(b) Reserves and surplus	4	75,561,170	66,737,061
	(c) Money received against share warrants		-	-
			77,476,170	68,652,061
2	Share application money pending allotment		-	-
3	Non-current liabilities			
	(a) Long-term borrowings	5	-	-
	(b) Deferred tax liabilities (net)	6	-	-
	(c) Other Long term liabilities		-	-
	(d) Long-term provisions		-	-
4	Current liabilities			
	(a) Short Term Borrowings	7	-	-
	(b) Trade payables		-	-
	(A) total outstanding dues of micro enterprises and small enterprises;	8	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		250,000	9,789,059
	(c) Other current liabilities	9	20,230,943	272,000
	(d) Short-term provisions	10	3,487,000	336,000
			23,967,943	10,397,059
	TOTAL		101,444,113	79,049,120
B	ASSETS			
1	Non-current assets			
	(a) Property , Plant and Equipment , and Intangible assets			
	(i) Property, Plant and Equipment	11	11,839,927	13,216,081
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(b) Non-current Investments	12	-	-
	(c) Deferred tax assets (net)	6	-	-
	(d) Long-term loans and advances	13	132,086	197,679
	(e) Other non-current assets		-	-
			11,972,013	13,413,760
2	Current assets			
	(a) Current investments	14	-	-
	(b) Inventories	15	1,052,500	19,509,823
	(c) Trade receivables	16	32,264,352	2,939,325
	(d) Cash and cash equivalents	17	2,066,285	12,246,784
	(e) Short-term loans and advances		54,088,964	30,939,428
	(e) Other current assets		-	-
			89,472,100	65,635,360
	TOTAL		101,444,113	79,049,120
Accompanying notes are an integral part of the financial statements			-	-

In terms of our report of even date attached

FOR KAMAL GUPTA ASSOCIATES

CHARTERED ACCOUNTANTS

FRN 000752C

Neel Agarwal
CA. NEHA AGARWAL (MRN 406713)
PARTNER

PLACE : KANPUR

Date : 24/05/2022

For and on behalf of the Board of Directors

Subodh Agarwal
Subodh Agarwal
(DIRECTOR)
DIN:- 00122844

Rahul Sachan
Rahul Sachan
(DIRECTOR)
DIN:- 03405499

KANPUR ORGANICS PRIVATE LIMITED
117/10, C BLOCK, SARVODAYA NAGAR, KANPUR.
CIN: U24110UP2007PTC032815

Statement of Profit and Loss for the year ended 31 March, 2022

Particulars	Note No.	For the year ended 31 March, 2022	For the year ended 31 March, 2021
		Rs.	Rs.
A CONTINUING OPERATIONS			
1 Revenue from operations (gross)	18	102,607,125	105,426,602
Other income	24	9,098,235	2,208,220
Revenue from operations (net)		111,705,360	107,634,822
2 Expenses			
(a) Purchase (Trading Goods)	19	66,033,884	85,232,433
(b) Cost of materials consumed	20	8,055,899	7,385,010
(c) Employee benefits expense	21	1,241,778	747,380
(d) Changes in Inventory	21	17,955,888	7,233,761
(e) Other expenses	22	3,465,350	2,263,185
Total		96,752,799	102,861,769
3 Earnings before exceptional items, extraordinary items, interest, tax, depreciation and amortisation (EBITDA) (1 - 2)		14,952,561	4,773,053
4 Finance costs	23	18,314	10,985
5 Depreciation and amortisation expense	11	2,412,550	2,442,393
6 Profit / (Loss) before exceptional and extraordinary items and tax (3-4-5+6)		12,521,697	2,319,675
7 Exceptional items		-	-
8 Profit / (Loss) before extraordinary items and tax (7 ± 8)		12,521,697	2,319,675
9 Extraordinary items		-	-
10 Profit / (Loss) before tax (9 ± 10)		12,521,697	2,319,675
11 Tax expense:			
(a) Current tax expense for current year		3,415,000.00	300,000
(b) Current tax expense relating to prior years		-	710,713
(c) Net current tax expense		3,415,000.00	1,010,713
(d) Deferred tax		65,593.00	118,493
		3,480,593.00	1,129,206
12 Profit / (Loss) from continuing operations (11 ± 12)		9,041,104	1,190,469
13 Profit / (Loss) for the year		9,041,104	1,190,469
14 Earnings per share (of Rs.10/- each):			
Basic			
(i) Net Profit From Continuing operations		9,041,104	1,190,469.00
(ii) Weighted No. of Equity Shares (No.)		191,500.00	191,500.00
(iii) Earning Per Share From Continuing Operations (i/ii)		47.21	6.22
Accompanying notes are an integral part of the financial statements			

In terms of our report of even date attached

FOR KAMAL GUPTA ASSOCIATES

Chartered Accountants

FRN 000752C

Nehe Agarwal
CA. NEHA AGARWAL (MRN 406713)
PARTNER

PLACE : KANPUR

Date : 24/05/2022

For and on behalf of the Board of Directors

Subodh Agarwal
Subodh Agarwal
(DIRECTOR)
DIN:- 00122844

Rahul Sachan
Rahul Sachan
DIRECTOR
DIN:- 03405499

KANPUR ORGANICS PRIVATE LIMITED
117/10, C BLOCK, SARVODAYA NAGAR, KANPUR.
CIN: U24110UP2007PTC032815

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2022

PARTICULARS		FOR THE YEAR ENDED 31.03.2022	FOR THE YEAR ENDED 31.03.2021
A) CASH FLOW FROM OPERATING ACTIVITIES:			
PROFIT AFTER EXCEPTIONAL ITEMS AND BEFORE TAX		12,521,697	2,319,675
Add: DEPRECIATION		2,412,550	2,442,393
Less: PROFIT ON SALE OF F.A		-	-
Less: ADJUSTMENT FOR TAX		216,995	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHARGES		14,717,252	4,762,068
ADJUSTMENT FOR: TRADE & OTHER RECEIVABLES		(29,325,027)	(378,061)
VARIATION IN INVENTORIES		18,457,323	8,304,446
TRADE PAYABLE		(9,539,059)	(14,204,681)
OTHER CURRENT LIABILITIES		19,958,943	223,500
SHORT TERM LOANS & ADVANCES		(23,149,536)	37,033,831
SHORT TERM PROVISIONS		3,151,000	300,000
SHORT TERM BORROWINGS		-	-
INVESTMENT		-	-
OTHER NON CURRENT ASSET		-	(5,094,829)
		(20,446,355)	26,184,206
CASH GENERATED FROM OPERATIONAL ACTIVITIES		(5,729,103)	30,946,274
TAX PAID		(3,415,000)	(1,010,713)
NET CASH GENERATED FROM OPERATIONAL ACTIVITIES		(9,144,103)	29,935,561
B) CASH FLOW FROM INVESTING ACTIVITIES			
ASSETS SOLD		-	-
ASSETS PURCHASED		(1,036,396)	(3,150,000)
PLANT & MACHINERY WIP MADE		-	-
SALE OF INVESTMENTS		-	-
LONG TERM LOANS AND ADVANCES		-	-
CASH FLOW USED IN INVESTING ACTIVITIES		(1,036,396)	(3,150,000)
C) CASH FLOW FROM FINANCING ACTIVITIES			
NET PROCEEDS FROM SHORT TERM BORROWINGS		-	(17,050,000)
SHARE ALLOTTED TO SHAREHOLDERS		-	-
CASH FLOW USED IN FINANCING ACTIVITIES		-	(17,050,000)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(10,180,499)	9,735,561
CASH AND CASH EQUIVALENTS AT 1st APRIL 2021		12,246,784	2,511,223
CASH AND CASH EQUIVALENTS AT 31st MARCH 2022		2,066,285	12,246,784

In terms of our report of even date attached
FOR KAMAL GUPTA ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 000752C

For and on behalf of the Board of Directors

Neena Agarwal
CA. NEHA AGARWAL (MRN 406713)
Partner

Subodh Agarwal
Subodh Agarwal
DIRECTOR
DIN:- 00122844

Rahul Sachan
Rahul Sachan
(DIRECTOR)
DIN:- 03405499

PLACE : KANPUR
Date : 24/05/2022

Notes forming part of the financial statements

Note	Particulars																																				
1	<p>Significant accounting policies</p> <p>The Company is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended). Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.</p>																																				
2.1	<p>Use of estimates</p> <p>The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.</p>																																				
2.2	<p>Inventories</p> <p>Inventories are valued at cost, computed on a First-in-First-out (FIFO) basis, and estimated net realizable value whichever is lower. In respect of finished goods and work in process, appropriate overheads are loaded.</p>																																				
2.3	<p>Depreciation and amortisation</p> <p>Depreciation has been charged over the estimated useful life of a fixed assets on straight line basis as per the rates prescribed and in the manner specified in Part C of Schedule - II of the Companies Act, 2013. The useful lives of the groups of fixed assets are given below:-</p> <table> <tr> <th><u>Fixed Assets</u></th><th><u>Useful Life</u></th></tr> <tr> <td>1) Fire Extinguisher</td><td>5 Years</td></tr> <tr> <td>2) Building</td><td>30 Years</td></tr> <tr> <td>3) Motar Bike</td><td>10 Years</td></tr> <tr> <td>4) Car</td><td>8 Years</td></tr> <tr> <td>5) Electric Installation</td><td>10 years</td></tr> <tr> <td>6) Telephone</td><td>5 Years</td></tr> <tr> <td>7) Computer</td><td>3 Years</td></tr> <tr> <td>8) Plant & Machinery</td><td>15 Years</td></tr> <tr> <td>9) Fax Machine</td><td>3 Years</td></tr> <tr> <td>10) Vaccum Cleaner</td><td>5 Years</td></tr> <tr> <td>11) Fan</td><td>10 years</td></tr> <tr> <td>12) Generator Sets</td><td>10 years</td></tr> <tr> <td>13) Refrigerator</td><td>10 years</td></tr> <tr> <td>14) Air Conditioners</td><td>10 years</td></tr> <tr> <td>15) Weighing Machine</td><td>15 Years</td></tr> <tr> <td>16) Spray Machine</td><td>15 Years</td></tr> <tr> <td>17) Lab Equepment</td><td>10 Years</td></tr> </table>	<u>Fixed Assets</u>	<u>Useful Life</u>	1) Fire Extinguisher	5 Years	2) Building	30 Years	3) Motar Bike	10 Years	4) Car	8 Years	5) Electric Installation	10 years	6) Telephone	5 Years	7) Computer	3 Years	8) Plant & Machinery	15 Years	9) Fax Machine	3 Years	10) Vaccum Cleaner	5 Years	11) Fan	10 years	12) Generator Sets	10 years	13) Refrigerator	10 years	14) Air Conditioners	10 years	15) Weighing Machine	15 Years	16) Spray Machine	15 Years	17) Lab Equepment	10 Years
<u>Fixed Assets</u>	<u>Useful Life</u>																																				
1) Fire Extinguisher	5 Years																																				
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14) Air Conditioners	10 years																																				
15) Weighing Machine	15 Years																																				
16) Spray Machine	15 Years																																				
17) Lab Equepment	10 Years																																				
2.4	<p>Revenue recognition</p> <p><u>Sales</u></p> <p>Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of vehicle to customers. Sales exclude sales tax and value added tax.</p>																																				
2.5	<p>Tangible fixed assets</p> <p>Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date.</p>																																				
2.6	<p>Borrowing costs</p> <p>Borrowing costs include interest and amortisation of ancillary costs incurred. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets.</p>																																				
2.7	<p>Earnings per share</p> <p>Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.</p>																																				
2.8	<p>Taxes on income</p> <p>Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.</p> <p>Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.</p>																																				
2.9	<p>Impairment of assets</p> <p>An impairment loss is recognized wherever the carrying amount of fixed assets exceeds the recoverable amount i.e. the higher of the assets' net selling price and value in use.</p>																																				
2.10	<p>Provisions and contingencies</p> <p>A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.</p>																																				

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Notes forming part of the financial statements

S.N.	Particulars	Current Year As At 31.03.2022	Previous Year As At 31.03.2021
1	Contingent Liabilities:- i) Estimated Amount of Contract on Capital Account remaining to be executed and provided for ii) Other Contingent Liabilities	NIL NIL	NIL NIL
2	Director's Remuneration	0.00	0.00
3	AUDITOR'S REMUNERATION:- Audit fees	40000	40000
4	The balances of Trade Receivables, Loans and Advances and other personal accounts are subject to confirmation and reconciliation, if any		
5	None of the employees has completed the qualifying years of services for entitlement of gratuity and hence no provision has been made for Gratuity		
6	The Deferred Tax Liability as at 31.03.2022 comprises of the following:-		
		As at 01.04.2021	Current Year charge
	Deferred Tax Liability:-		As at 31.03.2022
	Related to Fixed (Assets)/Liabilities	197679	(65593)
		197679	132086
			(65593)
			132086
7	Earning per share are calculated by dividing net profit/ (loss) for the year attributable to equity share holders by No. of equity shares outstanding during the year. As there is no change in the equity capital during the year, the diluted earning per share.		
8	The Group has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of the financial statements		
9	Figures of the Previous Year have been regrouped/ rearranged wherever found necessary.		

Note 3 Share capital

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares	Amount (Rs.)	Number of shares	Amount (Rs.)
(a) Authorised Equity shares of Rs.10 each with voting rights	250,000	2,500,000	250,000	2,500,000
(b) Issued, Subscribed and Fully Paid up Equity shares of Rs. 10 each with voting rights	191,500	1,915,000	191,500	1,915,000
Total	191,500	1,915,000	191,500	1,915,000

Refer Notes (i), (ii) & (iii) below

Particulars

(i) Terms/rights attached to equity shares

The company has only one class of equity shares with a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares are entitled to receive the remaining assets of the company, after meeting all liabilities and distribution of all preferential amounts, in proportion to their shareholding.

(ii) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh Issue	Closing Balance
Equity shares with voting rights			
Year ended 31 March, 2022			
- Number of shares	191,500	-	191,500
- Amount (Rs.)	1,915,000.00	-	1,915,000
Year ended 31 March, 2021			
- Number of shares	191,500	-	191,500
- Amount (Rs.)	1,915,000.00	-	1,915,000

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Raghuvansh Agrofarm Ltd.	181500	94.78	181500	94.78
Rahul Sachan	10000	5.22	10000	5.22

(iv) Details of shares held by Promoters :

Name of Promoter	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares held	% change in shareholding during the year	Number of shares held	% change in shareholding during the year
Raghuvansh Agrofarm Ltd.	181500	-	181500	-
Rahul Sachan	10000	-	10000	-

Note 4 Reserves and surplus

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.	Rs.
(a) SECURITIES PREMIUM	5,765,000	5,765,000
(b) GENERAL RESERVE:	-	-
(c) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	60,972,061	59,781,592
Add: Profit / (Loss) for the year	9,041,104	1,190,469
Less: Appropriations	216,995	-
Closing balance	69,796,170	60,972,061
Total	75,561,170	66,737,061

Note 5 Long-term borrowings

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.	Rs.
(a) Term loans		
From banks/Fl		
Unsecured -	-	-
Secured-		
From other parties		
Unsecured	-	-
Total	-	-

Notes forming part of the financial statements

Note 5 Long-term borrowings (contd.)

Particulars					
(i) Details of terms of repayment for the other long-term borrowings and security provided in respect of the secured other long-term borrowings:					
Particulars	Terms of repayment and security	As at 31 March, 2022		As at 31 March, 2021	
		Secured	Unsecured	Secured	Unsecured
		Rs.	Rs.	Rs.	Rs.
Term loans from banks/FI: HDFC BANK CAR LOAN					
Total - Term loans from banks/Fis		-		-	-
Term loans from other parties: Unsecured Loans					
Total - Term loans from other parties		-		-	-
(ii) The Company has defaulted in repayment of loans and interest in respect of the following:		-	-	-	-
Particulars					
	As at 31 March, 2022		As at 31 March, 2021		
	Period of default	Rs.	Period of default	Rs.	
Term loans from other Parties					
Principal					
Interest		-	-	-	

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Notes forming part of the financial statements

Note 6 Disclosures under Accounting Standards

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.	Rs.
Opening Deferred tax Liability/(Asset)		
Tax effect of items constituting deferred tax liability	197,679	79,186
On diff. between dep. As per Co.'s Act and as per Income Tax Act/	(65,593)	118,493
On Absorption of Unabsorbed Depreciation during the year and Due to Fixed Assets	0	0
Others		
Tax effect of items constituting deferred tax liability	(65,593)	118,493
Tax effect of items constituting deferred tax assets		
Disallowances under Section 43B of the Income Tax Act, 1961	0	0
On difference between book balance and tax balance of fixed assets	0	0
Tax effect of items constituting deferred tax assets	0	0
Closing deferred tax liability/(Asset)	132,086	197,679

The Company has recognised deferred tax asset on unabsorbed depreciation to the extent of the corresponding deferred tax liability on the difference between the book balance and the written down value of fixed assets under Income Tax (or) The Company has recognised deferred tax asset on unabsorbed depreciation and brought forward business losses based on the Management's estimates of future profits considering the non-cancellable customer orders received by the Company.

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Notes forming part of the financial statements

Note 7 of Secured Short-term borrowings

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Secured	Unsecured	Secured	Unsecured
Working Capital Borrowings from:-				
(i) BANK	-	-	-	-
(ii) LOAN FROM SHARE HOLDERS, DIRECTORS	-	-	-	-
	-	-	-	-

Note 8 Trade payables

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.	Rs.
Trade payables:		
Acceptances	-	-
Sundry Creditors for Goods (Annexure-2)	250,000	9,789,059
Total	250,000	9,789,059

Note 9 Other current liabilities

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.	Rs.
(a) Current maturities of long-term debt (Refer Note (i) below)	-	-
(b) Other payables		
(i) Deposit from Employees		
(ii) Statutory remittances		
TDS Payable	4,000	4,000
Salaries Payable	25,000	36,000
RCM Payable	4,425	-
CGST Payable	895,732	-
SGST Payable	920,259	-
(ii) Advances from customers		
(iii) Other Sundry Liabilities		
Advances from customers :		
Annanya Agro Product	100,000	-
M/s Siya Metals Pvt Ltd	1,395,995	-
Satyam Enterprises	2,575,400	-
Siegwerk India Pvt Ltd	4,832,543	-
Sri Traders	5,300,000	-
Vikas Deo Jain	299,371	-
Vinayak Traders	3,878,218	-
Sundry Creditors for Expenses	-	232,000
Total	20,230,943	272,000

Note (i): Current maturities of long-term debt (Refer Notes (i) and (ii) in Note 5 - Long-term borrowings for details of

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.	Rs.
(a) Term loans		
From banks /Fis		
Total		

Note 10 Short-term provisions

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.	Rs.
(a) Provision for tax :		
PROVISION FOR INCOME TAX (FY 2020-21)	-	300,000
PROVISION FOR INCOME TAX (FY 2021-22)	3,415,000	-
(b) Provision for Expenses		
(i) Auditors Fee Payable	72,000	36,000
Total	3,487,000	336,000

Particulars	Rate	Gross Block				Depreciation				Net Block									
		01/04/2021		Additions		Sale/Adj.		31/03/2022		01/04/2021		For the Year		Sale/Adj.		31/03/2022		31/03/2021	
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	
BUILDINGS																			
BUILDING	9.50%	954,380.00		0.00	0.00	654,380.00	479,852.00	45,080.00	0.00	0.00	524,932.00	429,448.00	474,528.00						
BUILDING	9.50%	3,125,000.00		0.00	0.00	3,125,000.00	1,866,487.00	165,159.00	0.00	0.00	1,551,646.00	1,573,354.00	1,739,513.00						
Total (Asset Group)		4,079,380.00		0.00	0.00	4,079,380.00	1,866,339.00	210,239.00	0.00	0.00	2,076,578.00	2,002,802.00	2,213,041.00						
COMPUTERS AND DATA PROCESSING UNITS																			
COMPUTER	63.16%	31,000.00		0.00	0.00	31,000.00	29,450.00	0.00	0.00	0.00	29,450.00	1,550.00	1,550.00						
PRINTER	63.16%	7,627.00		0.00	0.00	7,627.00	5,966.00	1,049.00	0.00	0.00	7,015.00	612.00	1,661.00						
Total (Asset Group)		38,627.00		0.00	0.00	38,627.00	35,416.00	1,049.00	0.00	0.00	36,465.00	2,162.00	3,211.00						
FURNITURE AND FITTINGS																			
FURNITURE	57.43%	10,240.00		0.00	0.00	10,240.00	9,855.00	0.00	0.00	0.00	9,855.00	385.00	385.00						
MOTOR VEHICLES																			
CAR																			
MARUTI	31.23%	1,135,713.00		0.00	0.00	1,135,713.00	764,501.00	115,930.00	0.00	0.00	880,431.00	255,282.00	371,212.00						
WAGON R	31.23%		0.00	710,504.00	0.00	710,504.00		79,029.00	0.00	0.00	79,029.00	631,475.00	0.00						
Total (Asset Group)		1,135,713.00		710,504.00	0.00	1,846,217.00	764,501.00	194,959.00	0.00	0.00	959,460.00	886,757.00	371,212.00						
TRACTOR																			
SONALIKA TRACTOR	31.23%	355,000.00		0.00	0.00	355,000.00	307,217.00	14,923.00	0.00	0.00	322,140.00	32,860.00	47,783.00						
Total (Block)		1,490,713.00		710,504.00	0.00	2,201,217.00	1,071,718.00	209,882.00	0.00	0.00	1,281,600.00	919,617.00	419,995.00						
OFFICE EQUIPMENTS																			
WATER PURIFIER	45.07%	338,136.00		0.00	0.00	338,136.00	198,371.00	62,962.00	0.00	0.00	261,363.00	76,773.00	139,765.00						
PLANT & MACHINERY																			
EQUIPMENT	18.10%	900,000.00		0.00	0.00	900,000.00	88,814.00	146,825.00	0.00	0.00	235,639.00	664,361.00	811,186.00						
EQUIPMENT	18.10%	2,200,000.00		0.00	0.00	2,200,000.00	144,007.00	372,135.00	0.00	0.00	516,142.00	1,683,858.00	2,055,983.00						
PLANT	18.10%	210,525.00		0.00	0.00	210,525.00	82,828.00	23,113.00	0.00	0.00	105,941.00	104,584.00	127,697.00						
PLANT	18.10%	101,000.00		0.00	0.00	101,000.00	37,150.00	11,557.00	0.00	0.00	48,707.00	52,293.00	63,850.00						
WATCH	18.10%	1,998,305.00		0.00	0.00	1,998,305.00	401,352.00	289,048.00	0.00	0.00	690,400.00	1,307,905.00	1,596,953.00						
Total (Asset Group)		5,409,830.00		0.00	0.00	5,409,830.00	754,151.00	842,678.00	0.00	0.00	1,596,829.00	3,813,001.00	4,655,679.00						
PLANT & MACHINERY INDIGENIOUS																			
CHARA PRESSING MACHINE	18.10%		0.00	325,892.00		325,892.00		38,624.00	0.00	0.00	38,624.00	287,268.00	0.00						
PLANT AND MACHINERY																			
MACHINERY	18.10%	3,990,000.00		0.00	0.00	3,990,000.00	2,753,928.00	223,729.00	0.00	0.00	2,977,657.00	1,012,343.00	1,236,072.00						
MACHINERY	18.10%	560,500.00		0.00	0.00	560,500.00	371,908.00	34,135.00	0.00	0.00	406,043.00	154,457.00	188,592.00						
P & M OPENING BALANCE	18.10%	18,779,271.00		0.00	0.00	18,779,271.00	14,503,964.00		0.00	0.00	15,277,965.00	3,501,476.00	4,275,307.00						
TROLLEY	18.10%	160,000.00		0.00	0.00	160,000.00	120,453.00	7,158.00	0.00	0.00	127,611.00	32,389.00	39,547.00						
Total (Asset Group)		23,489,771.00		0.00	0.00	23,489,771.00	17,760,253.00	1,038,853.00	0.00	0.00	18,789,106.00	4,700,665.00	5,739,518.00						
WEIGHING MACHINE																			
WEIGHING MACHINE	18.10%	50,000.00		0.00	0.00	50,000.00	4,513.00	8,233.00	0.00	0.00	12,746.00	37,254.00	45,487.00						
Total (Block)		28,949,601.00		325,892.00	0.00	29,275,493.00	1,85,09,917.00	1,928,368.00	0.00	0.00	2,04,37,305.00	8,838,188.00	10,440,684.00						
Grand Total		34,906,697.00		1,036,396.00	0.00	35,943,093.00	21,69,96,616.00	2,412,550.00	0.00	0.00	2,41,03,165.00	11,839,927.00	13,216,081.00						

Note 12 Investments

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.	Rs.
(a) Investment Property	-	-
(b) Quoted investments	-	-
(c) Other unquoted investments	-	-
Total	-	-

Note 13 Long-term loans and advances

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.	Rs.
(a) Security deposits	-	-
	-	-

Note: Long-term loans and advances include amounts due from:

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.	Rs.
Directors	NIL	NIL
Other officers of the Company	Nil	Nil
Firms in which any director is a partner	Nil	Nil
Private companies in which any director is a director or member	Nil	Nil
	NIL	NIL

Note 14 Inventories

(At lower of cost and net realisable value)

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.	Rs.
(a) Raw Materials	-	501,435
(b) Plants	-	-
(c) Finished Goods	1,052,500	19,008,388
Total	1,052,500	19,509,823

Note 15 Trade receivables

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.	Rs.
(i) Trade receivables outstanding for a period exceeding six months from the date they were due for payment	-	-
Unsecured, considered good	-	-
(ii) Other Trade receivables	32,264,352	2,939,325
Unsecured, considered good (Annexure-1)	-	-
Total	32,264,352	2,939,325

Note 16 Cash and cash equivalents

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.	Rs.
(a) Cash on hand	1,885,750	807,060
(b) Balances with banks	-	-
(i) In current accounts	-	-
Union Bank of India (Current Account)	-	35,918
Kotak Mahindra Bank (Current Account)	30,653	31,653
India Bank (Current Account)	149,881	11,372,153
	-	-
Total	2,066,285	12,246,784

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Notes forming part of the financial statements

Note 17 Short-term loans and advances

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.	Rs.
(a) Loans and advances to related parties		
<u>Unsecured, considered good</u>	-	-
(b) Prepaid expenses - Unsecured, considered good		
Prepaid Insurance	2,430	-
	2,430	-
(c) Balances with government authorities		
<u>Unsecured, considered good</u>		
Income Tax Advance Tax	-	47,56,209
Advance Indirect Tax	-	30,57,618
GST block	24,73,816	-
IGST Receivable	4,62,597	-
GST Penalty F.Y. 2020-21	5,88,060	5,88,060
GST tax F.Y. 2020-21	5,88,060	5,88,060
T.D.S F.Y. 2021-22	1,33,576	-
T.C.S F.Y. 2021-22	27,148	-
	42,73,257	89,89,947
(d) Others (specify nature)		
<u>Unsecured, considered good</u>		
Other Advances (Annexure-3)	4,98,13,277	2,19,49,481
Total	5,40,88,964	3,09,39,428

Note 17 Short-term loans and advances (contd.)

Particulars		
Note: Short-term loans and advances include amounts due from:		
Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.	Rs.
Directors	-	-
	-	-
	-	-



Notes forming part of the financial statements

Note 18 Revenue from operations

Note	Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
		Rs.	Rs.
(a)	Sale of products (Refer Note (i) below)	102,607,125	105,426,602
(b)	Sale of services (Refer Note (ii) below)	-	-
		102,607,125	105,426,602
(c)	Less:	-	-
	Total	102,607,125	105,426,602

Note	Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
		Rs.	Rs.
(i)	Sale of products comprises : SALE EXEMPT SALE GST SALE ORGANIC MANURE SALES (VEGETABLES)	24,462,748 68,123,478 10,020,900 -	2,766,366 68,108,776 28,649,638 -
	Total - Sale of Products	102,607,125	99,524,781
(ii)	Sale of services comprises :		
	Total - Sale of services	-	-

Note 19 Cost of materials consumed

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	Rs.	Rs.
Opening stock	501,435	1,572,120
Add: Purchases: U. P	-	-
Raw materail	7,554,464	6,314,325
Total	8,055,899	7,886,445
Less: Consumed for Own Building Construction	-	-
Less: Closing stock of Raw Materials	-	501,435
Cost of materials consumed/Sold	8,055,899	7,385,010
Material consumed/Sold comprises: Raw Materials	8,055,899	7,385,010
Total	8,055,899	7,385,010

Note 20 Employee benefits expense

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	Rs.	Rs.
Salaries and wages	998,200	652,000
Staff welfare	243,578	95,380
Total	1,241,778	747,380

Note 21 Changes in Inventories of Finished Goods, WIP and Stock In Trade

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	Rs.	Rs.
Opening Stock of : Finished Goods	19,008,388	26,242,149
	19,008,388	26,242,149
Closing Stock of : Finished Goods	1,052,500	19,008,388
	1,052,500	19,008,388
Changes in Inventories	17,955,888	7,233,761

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Notes forming part of the financial statements

Note 22 Other expenses

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	Rs.	Rs.
Advertisement Expenses	-	-
Auditors Remuneration	40,000	40,000
Freight & cartage	88,500	88,000
Legal Fee	-	14,960
Manure Processing Charges	2,548,560	845,308
Miscellaneous expenses	9,964	-60
Insurance	14,302	-
Professional & Legal Expenses	500	20,000
Rent : Building	120,000	214,500
Generator	180,000	180,000
Repair and maintenance	188,760	607,597
Telephone expenses	21,050	13,419
Travelling Expenses	252,820	143,140
VAT / GST paid	60	96,321
Interest expense	834	-
Total	3,465,350	2,263,185

Notes:

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	Rs.	Rs.
(i) Payments to the auditors comprises		
As auditors - statutory audit	40,000	40,000
For Other Services	-	-
Total	40,000	40,000
(ii) Details of Prior period items (net)		
Income Tax Demand	-	-
Income tax Adjustment	-	-
Total	-	-

Notes forming part of the financial statements

Note 23 Finance costs

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	Rs.	Rs.
(a) Interest expense on:		
(i) Borrowings From Banks		
Interest	-	90
(b) Other borrowing costs		
Bank charges	18,314	10,895
Total	18,314	10,985

Note 24 Other income

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	Rs.	Rs.
a) Commission & Discount	7,508,372	2,000,000
b) Interest	1,589,863	208,220
Total	9,098,235	2,208,220

Note	Particulars		
25.1	Contingent liabilities and commitments (to the extent not provided for) (i) Contingent liabilities (a) Claims against the Company not acknowledged as debt (b) Guarantees (c) Other money for which the Company is contingently liable (ii) Commitments (a) Estimated amount of contracts remaining to be executed on capital account and not provided for Tangible assets Intangible assets (b) Uncalled liability on shares and other investments partly paid (c) Other commitments	As at 31 March, 2022	As at 31 March, 2021
		Rs.	Rs.
		Nil	Nil
		Nil	Nil
		Nil	Nil
		As at 31 March, 2022	As at 31 March, 2021
		Rs.	Rs.
		Nil	Nil
		Nil	Nil
		Nil	Nil
25.2	Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 The company has not received information from vendors regarding their status under the Micro, Small & Medium enterprises Development Act, 2006 and hence disclosure relating to amounts unpaid as at the year end together with interest paid / payable under this Act has not been given.		
25.3	Value of imports calculated on CIF basis : Raw materials Components Spare parts Capital goods	For the year ended 31 March, 2022	For the year ended 31 March, 2021
		Rs.	Rs.
		NIL	Nil
		Nil	Nil
		Nil	Nil
25.4	Expenditure in foreign currency : Royalty Know-how Professional and consultation fees Interest Other matters	For the year ended 31 March, 2022	For the year ended 31 March, 2021
		Rs.	Rs.
		Nil	Nil
		Nil	Nil
		Nil	Nil
25.5	Details of consumption of imported and indigenous items <u>Imported (Rs. In Lacs)</u> Raw materials Components Spare parts Total	For the year ended 31 March, 2022	
		Rs.	%
		NIL (Nil)	NA (Nil)
		Nil (Nil)	NA
		Nil (Nil)	NA
		NIL (Nil)	NA (Nil)

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Notes forming part of the financial statements

KANPUR ORGANICS PRIVATE LIMITED

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Note 25 continued

Note	Indigenous	For the year ended 31 March, 2022	
		Rs.	%
	Raw Materials (Rs. In Lacs)	0.00	0.00%
	Consumables	0	0%
	Packing Materials	(NIL)	0
		0	0
		0	0%
	Total	0.00	0.0000%
		0	0%
Note: Figures / percentages in brackets relates to the previous year			
		For the year ended 31 March, 2022	For the year ended 31 March, 2021
		Rs.	Rs.
25.1	Earnings in foreign exchange : (Rs. In Lacs)		
	Export of goods calculated on FOB basis	NIL	NIL
	Royalty, know-how, professional and consultation fees	Nii	Nii
	Interest and dividend	Nii	Nii
	Other income	Nii	Nii
25.2	In the opinion of the board of directors, the current assets, Loans & Advances if realized in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet and that no contingent liability exists as on 31.03.2022 except those mentioned in these notes on account		
25.3	Adoption of revised Schedule III of the Companies Act, 2013 The Revised Schedule III has significantly impacted the disclosure and presentation made in the financial statements. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.		

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Notes forming part of the financial statements

Note 26 Disclosures under Accounting Standards

Particulars	
Related party transactions	
Details of related parties:	
Description of relationship	Names of related parties
Key Management Personnel (KMP)	1. Subodh Agarwal 2. Rahul Sachan
Related Parties	Raghuvansh Agrofarm Limited Sanjeevani Fertilizers and Chemicals Pvt. Ltd.

Note: Related parties have been identified by the Management.

Details of related party transactions during the year ended 31 March, 2022 and balances outstanding as at 31 March, 2022.

Particulars	KMP	Relatives of KMP	Related Parties	Total
Rent Paid --- Sanjeevani Fertilizers and Chemicals Pvt.Ltd.			120000 (120000)	120000 (120000)
Purchases Made				(Nil) (Nil)
Loans and advances Given --				(Nil) (Nil)

Note: Figures in bracket relates to the previous year



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ANNEXURE '1' OF DEBTORS AS ON 31.03.2022

PARTICULARS	MORE THAN 3 YEARS	2-3 YEARS	1-2 YEARS	6 MONTHS - 1 YEAR	LESS THEN 6 MONTHS	31 MAR.2022 TOTAL
ACCUMEN LAMINATORS LLP	-	-	-	-	17,254,652	17,254,652
ASIATIC IND	-	-	-	-	8,850,000	8,850,000
MOHIT KUMAR YADAV	-	-	-	-	2,076,225	2,076,225
NAVJOT SINGH SETHI	-	-	-	-	1,028,270	1,028,270
RAHUL SAXENA	-	-	-	-	1,661,445	1,661,445
ALAKH PANDEY	-	-	-	-	1,393,760	1,393,760
TOTAL				-	32,264,352	32,264,352

ANNEXURE '2' OF CREDITORS FOR GOODS AS ON 31.03.2022

PARTICULARS	MORE THAN 3 YEARS	2-3 YEARS	1-2 YEARS	6 MONTHS - 1 YEAR	LESS THEN 6 MONTHS	31 MAR.2022 TOTAL
HARSH AGARWAL	-	-	-	-	250,000	250,000
TOTAL						250,000

ANNEXURE '3' OF OTHER ADVANCES AS ON 31.03.2022

PARTICULARS	AMOUNT
Descon Buildtech	2,084,932
GANPATI INDUSTRIES	1,800,000
K.C. Pan Product	5,357,534
MAT Credit Unutilised	4,518,154
Priya Kumar	1,600,000
Shree Radhe Kripa	4,520,000
Shri Mehndipur Bala Ji Traders LLP	11,032,657
TOTAL	30,913,277

FOR & ON BEHALF OF THE BOARD OF DIRECTOR



Subodh Agarwal
Subodh Agarwal
(DIRECTOR)
DIN:- 00122844

Rahul Sachan
Rahul Sachan
DIRECTOR
DIN:- 03405499